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i INFORMATION

A "Best in Class" Experience

Transamerica Retirement Solutions is fully committed to providing you and your participants with the best experience possible. Each year, Chatham Partners, a highly regarded independent research firm, surveys plan sponsors about their satisfaction on a variety of attributes concerning their retirement provider. In the small-plan market, a total of eleven providers were evaluated, including Transamerica.



With many thanks to our plan sponsor clients, we are happy to let you know that Transamerica received 119 "Best in Class" covering retirement plans in the small-plan market. The survey also ranked Transamerica as the top industry performer in the following attributes:

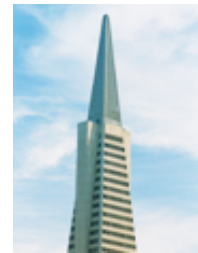
- Overall satisfaction
- Participant services
- Participant statements
- Participant website
- Employee education
- Processing employee transactions
- Plan sponsor website
- Voice response system
- Investment services
- Helps fulfill fiduciary responsibility
- Fees
- Good value for the money

The feedback provided in this survey is one of the many ways we listen to our plan sponsor clients. We use your suggestions to continually drive improvements in all the services we provide to you and your participants.

Thank you for your continued confidence in Transamerica, and for selecting us as your retirement plan provider.

Chatham Partners' 2013 Client Satisfaction Analysis: Transamerica Retirement Solutions received 119 "Best in Class" ratings in Chatham's 2013 Analysis for small-market retirement plan clients. Chatham Partners, LLC is an independent, third-party research firm. Chatham Partners' 2013 Client Satisfaction Analysis is based on 625 small-market retirement plan client responses. The Chatham Partners' proprietary small-market DC benchmark is comprised of the survey results of ten other 401(k) providers. The "Best in Class" references are to service categories in which 85% or more of Transamerica clients rated Transamerica as a "6" or "7" on a seven-point scale.

Compliments of
**Transamerica
Retirement Solutions**
(866) 498-4557



Have feedback?

Just **reply** to this email with your comments or suggestions.

Transamerica's Automatic Rollover IRA Option



Transamerica's automatic rollover IRA provides plan sponsors with an easy, convenient option to offer participants who have terminated employment and accumulated a vested account balance of greater than \$1,000 and not exceeding \$5,000. Our automatic rollover IRA eliminates the need to identify an additional provider, meets U.S. Department of Labor requirements, and accepts mandatory distributions from your qualified retirement plan.

Automatic rollover IRA overview:

- Your plan document must reflect an election of the automatic rollover provision.
- Rollover balances must be greater than \$1,000 and not exceed \$5,000.
- Terminated employees must be provided with at least 30 days' notice prior to rollover initiation.
- The initial rollover amount is invested in the Transamerica Partners Money Market fund.
- Quarterly account statements and transaction confirmations are provided to IRA account holders.
- Account balances under \$5,000 are subject to a \$35 annual fee (quarterly account deduction of \$8.75).

For additional details on how to initiate a Transamerica automatic rollover, log in to your account at TA-Retirement.com, select Resources / Safe Harbor Automatic Rollover IRA Regulations / Steps to Initiate and Automatic Rollover. If you have any additional questions or need assistance, please contact SponsorConnectSM at (866) 498-4557, Monday through Friday, 9 a.m. to 8 p.m. ET.

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MONTHLY MARKET INSIGHT

MARKET COMMENTARY

Q2 2014 Economic Overview

The experts at Natixis have provided this concise second quarter overview of the U.S. economy. On gross domestic product (GDP), a downward revision of Q1 numbers revealed that the economy shrank at an annual rate of 2.9%, rather than the original estimate of a 1% contraction. Much of this decline was blamed on the harsh winter. Current estimates for Q2 growth is 3.5%, with a 2.2% estimate for the year. To learn about Q2 results for unemployment rates, home sales, global investing and more, [click on the following link](#).



INVESTOR EDUCATION

Ways to help meet your retirement income needs

This informative piece by T. Rowe Price offers [impactful strategies](#) to help

We hope you will share these articles with your participants as part of your ongoing education efforts.

participants reach their retirement goals. Retiring later in life, delaying Social Security benefits, finding a part-time job during retirement, withdrawing no more than 4% of savings in the first year of retirement, and diversifying your portfolio are some of the actions participants can take to help them achieve a successful retirement.

Transamerica Retirement Solutions does not provide investment advice. Natixis Global Asset Management and T. Rowe Price provide investment advisory services for some of the investment choices offered in Transamerica's retirement plans. Natixis Global Asset Management and T. Rowe Price are not affiliated with Transamerica Retirement Solutions.

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LEGISLATIVE / COMPLIANCE

Fidelity Bonds: What are the Requirements?

Fidelity bonds are designed to protect a plan and provide safety for anyone who handles, receives, safe keeps, or disburses monies on behalf of a plan. They are required under Section 412 of ERISA and U.S. Department of Labor (DOL) regulation 29 CFR 2580, which provide the bonding requirements, and define the "handling" of plan assets and the required amounts of the fidelity bond.

Plan fiduciaries (and any other person who handles plan assets) must be bonded because their responsibilities expose the plan to the risk that plan assets could be lost in the event of fraud or dishonesty. A plan fiduciary is defined as any person who exercises discretionary authority over the management or administration of an employee benefit plan, regardless of their actual job title.

Fidelity bonds are issued by an approved surety company and include the following types:

- Individual — covers a specifically named person
- Name schedule — covers a named group of individuals or positions
- Position schedule — covers each of the occupants of the positions listed in the schedule
- Blanket — covers all the insured's officers and employees
- Combination of the above four bond types

Generally, the amount of the fidelity bond must be fixed at the start of each plan year in an amount that is not less than 10% of the value of the assets in the plan. The minimum amount for a fidelity bond is \$1,000, while generally the maximum amount required is no more than \$500,000. However, if the plan holds employer securities, the maximum amount increases to \$1 million. Because the fidelity bond is "for the benefit of the plan" it may be purchased by the plan with plan assets.

The DOL Field Assistance Bulletin No. 2008-04 provides a comprehensive overview of fidelity bonds in a question and answer format. To access this Field Bulletin, visit the DOL website at [Guidance Regarding ERISA Fidelity Bonding Requirements](#).



Fidelity bonds are an IRS and DOL requirement. The amount and type of bond on your plan are critical to meeting these requirements.

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COMPLIANCE CALENDAR

July 31

File Form 5500 / 8955-SSA

As a reminder, for calendar-year plans ended December 31, 2013.

1. File Form 5500. If plan audit¹ is required, employer must receive accountant's opinion to include with Form 5500 filing.
2. File Form 8955-SSA for those plans required to file a form 8955-SSA registration statement with the Internal Revenue Service.

¹An audit is generally applicable for plans with 100 or more participants at beginning of plan year. An independent qualified public accountant must conduct an audit of the plan's financial statements, including review of the plan's Form 5500, schedules, internal control practices, and other information.

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Transamerica or Transamerica Retirement Solutions refers to Transamerica Retirement Solutions Corporation.