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i INFORMATION

Transamerica Update: 2013 Annual Participant Fee Disclosure Preparations

As you may recall from last year, new Participant Disclosure Regulations from the U.S. Department of Labor (DOL) came into effect August 30, 2012. The purpose of the regulations is to provide guidelines, and ensure that employees have the information they need to make informed decisions about the investment of their retirement plan accounts.

To help you prepare for the 2013 Participant Fee Disclosure, we have provided a few enhancements and reminders.

New, easier electronic delivery for participants

Effective 2013, the **e-Required Notices feature on Transamerica's participant website will now include the delivery of the participant Annual Disclosure and Comparative Charts to those participants who have elected to receive notices electronically.** This enhancement means less paper delivery for both you and your participants. If participants have not elected to receive notices electronically, you must provide them with a hardcopy of the disclosure.

You can easily determine if your participants have the e-Required Notices feature turned on by generating the *Employee Address* report available at www.TA-Retirement.com (*login > Plan Reports > Participant Reports > Employee Address*). Once the report is generated locate the e-notices column. For participants who have elected e-Required Notices, the display shows "electronic", for remaining participants, the display shows "paper".

This week, Transamerica will send participants that have not elected e-Required Notices an email campaign that encourages them to sign up for this feature. Those who have already elected e-Required Notices will be sent an email campaign notifying them of our enhancement.



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Have feedback?

Just **reply** to this email with your comments or suggestions.

Plan sponsor responsibilities

Transamerica will deliver the required Annual Participant Disclosure and Comparative Charts to you later this summer. As a reminder, we have put together a list of your required next steps:

- Since the Participant Disclosure and Comparative Chart will be produced using the May 31st investment line-up and fee data in your plan, **if you intend to make any investment or fee changes to your plan, it is advisable to do so before May 31.**
- Sponsors can expect to receive the Participant Disclosure and Comparative Chart from Transamerica in June and July.
- The document prepared by Transamerica discloses the fees and services provided under your contractual agreement with us. Fees and services provided by other covered service providers remain the responsibility of those providers, if applicable.
- Plan sponsors must ensure that this **disclosure is distributed to everyone who is eligible to direct investments in the plan.**
- The plan sponsor must provide this disclosure **by August 30** to everyone who may direct investments in the plan.

If you have any additional questions, please call us at (866) 498-4557, 9 a.m. to 8 p.m. Eastern Time, Monday through Friday.

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MONTHLY MARKET INSIGHT

INVESTMENT COMMENTARY

U.S. Labor Markets Continue to Heal

The experts at AllianceBernstein question the wisdom of [judging the health of the labor market](#) on the disappointing March employment numbers, which were released in the Bureau of Labor

Statistics report earlier this month. They contend that other indicators, such as withheld income tax receipts, suggest that U.S. labor markets are continuing to mend. In AllianceBernstein's view, the next three months will provide very important information about whether the U.S. job markets are indeed more resilient than the March data suggest.

Transamerica Retirement Solutions does not provide investment advice. AllianceBernstein Investments provide investment advisory services for some of the investment choices offered in Transamerica's retirement plans. AllianceBernstein Investments are not affiliated with Transamerica.



Transamerica is committed to offering you educational articles that can help your participants plan for a successful retirement.

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INVESTOR EDUCATION

The Penalty for Missing the Market



This piece by Mainstay Investments reminds us that sitting on the sidelines and missing even a few of the market's best days over a 15-year period can make a big difference in your [potential long-term returns](#).

We hope you will share these informative articles with your employees as part of your ongoing retirement education efforts.

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 LEGISLATIVE / COMPLIANCE

Study Reveals Women's Views on Retirement Planning and Saving

In its latest study, [Juggling Current Priorities and Long-Term Security: Every Woman Needs Her Own Retirement Strategy](#), The nonprofit Transamerica Center for Retirement Studies® (TCRS) discovered that **56 percent of women expect to self-fund their retirement through 401(k)s and other investments, but nearly half of all women (48 percent) have no strategy to do so.**



The study was part of the TCRS [13th Annual Retirement Survey](#), which polled American workers about how much (or how little) they are saving for retirement. What the study found was that women's attitudes and behaviors related to saving and planning for retirement are quite different when compared to men.

The study included the following statistics about the women workers:

- 45 percent work part-time (compared to 24 percent of men), which translates into lower income and reduced access to benefits, including retirement benefits
- 58 percent of those who work part-time report having access to a 401(k) or similar plan, while 83 percent of those who work full-time have access to such a plan
- 74 percent participate in workplace retirement benefits such as 401(k)s when they have access to them, and contribute a median of six percent
- 58 percent state that they'd like more education about saving for retirement, and would like materials that are easier to understand

Read the full version of the TCRS study at www.transamericacenter.org, and see the unique ways women view retirement planning and saving.

"Women face a number of unique circumstances, such as typically lower wages than men, time out of the workforce to be a parent or caregiver, and a longer life expectancy, which present challenges for saving," said Catherine Collinson, president of the Transamerica Center for Retirement Studies.

"Despite these unique challenges, there are important opportunities within reach that can help women improve their retirement outlook, such as getting savvy about saving and investing."

About Transamerica Center for Retirement Studies®

The Transamerica Center for Retirement Studies® (TCRS) is a nonprofit, private foundation. TCRS is funded by contributions from Transamerica Life Insurance Company and its affiliates and may receive funds from unaffiliated third-parties. For more information about TCRS, please refer to www.transamericacenter.org.

About the 13th Annual Retirement Survey

This survey was conducted online within the United States by Harris Interactive on behalf of Transamerica Center for Retirement Studies® between January 13, 2012 and January 31, 2012 among 3,609 full-time and part-time workers including 1,818 women and 1,719 men. Potential respondents were targeted based on job title and full-time and part-time status. Respondents met the following criteria: U.S. residents, age 18 or older, full-time workers or part-time workers in for-profit companies, and employer size of 10 or more. Results were weighted as needed for the number of employees at companies in each employee size range. No estimates of theoretical sampling error can be calculated; a full methodology is available at www.transamericacenter.org.

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COMPLIANCE CALENDAR

April - May

Late April and May: no compliance deadlines for calendar year-end plans.

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