

July 2013 — In this issue:

Information »

- On Track for Retirement? There's an App for That.

Market Insight »

- 2013 Outlook for Bond Portfolios
- A Long-term Strategy

Legislative / Compliance »

- DOL Issues Guidance Related to "Re-setting" Participant Fee Disclosure Due Date
- Impact of U.S. Supreme Court Defense of Marriage Act Ruling on Retirement Plans

Compliance Calendar »

- Upcoming Compliance Tasks



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INFORMATION

On Track for Retirement? There's an App for That.

This month, Transamerica Retirement Solutions debuted the *Retirement Outlook Estimator* mobile application. Available to the general public and designed to encourage action toward retirement readiness, the "app" is based on the Retirement Outlook Estimator tool from Transamerica's Retire OnTrackSM program for participants.



As part of our community outreach on retirement readiness, the application is available for anyone to use, free of charge. We believe it will be particularly helpful to employees who are not yet enrolled in your retirement plan. Personalized with information entered by each user, the app employs a sophisticated forecasting engine to estimate how much of the user's retirement savings goal they are likely to reach, and illustrates their retirement "outlook" with the popular weather forecast icons featured in our Retire OnTrack program. The app also provides alternative saving rate scenarios that will likely lead to better retirement outcomes.

Transamerica's *Retirement Outlook Estimator* app is available through the [Apple App Store](#) and [Google Play](#). You can read more [here](#).

MONTHLY MARKET INSIGHT

INVESTMENT COMMENTARY

2013 Outlook for Bond Portfolios

The Fixed Income Team of American Century offers their outlook of the [future for bond portfolios](#) for the remainder of 2013. The team stands firm on their continuing belief that predictions of severe decreases



We hope these articles provide valuable information, and you will include them as part of your investor education efforts.

in bond prices are exaggerated. They argue that the relatively weak recovery of the U.S. economy will help keep inflation contained and Treasury yields reasonable. They support the role of bonds and "believe core bond positions should be maintained in diversified portfolios."

INVESTOR EDUCATION

A Long-term Strategy

It is impossible to predict the best time to invest in the markets. Dollar cost averaging allows investors to spread out their investment over time. When share prices are low, more shares are purchased, and when share prices are high, fewer shares are purchased. The experts at Janus remind us of the effectiveness of the [dollar cost averaging strategy](#), especially in times of uncertainty and volatility.

Transamerica Retirement Solutions does not provide investment advice. American Century Investments and Janus provide investment advisory services for some of the investment choices offered in Transamerica's retirement plans. American Century Investments and Janus are not affiliated with Transamerica.



LEGISLATIVE / COMPLIANCE

DOL Issues Guidance Related to "Re-setting" Participant Fee Disclosure Due Date



On Monday, July 22, the U.S. Department of Labor (DOL) issued guidance with respect to annual participant fee disclosures that would enable plan sponsors to "reset" the scheduled delivery date of the 2013 annual required participant fee disclosures. In the bulletin the DOL acknowledged that they had received a great deal of feedback indicating that tying the recurring annual required delivery date to the original August 30, 2012 effective date was not always optimal from a plan administration perspective. Many service providers and plan sponsors would prefer that the delivery of the annual participant fee disclosures coincide with the delivery schedule of other annual required plan notices. In response, the DOL is allowing, but not requiring, a "re-set" of the 2013 deadline from no later than August 30, 2013 to a new date that would be no later than 18 months after the original August 30, 2012 effective date, as late as February 25, 2014 for the 2013 disclosures.

In its bulletin, the DOL also acknowledged that this guidance was probably issued far too late for this opportunity to be of much use to the majority of plans in 2013. Therefore, the DOL also provided for a second re-set opportunity with respect to the 2014 disclosure cycle. The 2014 annual disclosures could be re-set to a date that does not exceed 18 months after the August 30, 2014 deadline, as late as February 25, 2015 for the 2014 disclosures.

Transamerica understands that a re-set may be appealing to a number of our clients and, after we complete the distribution of the 2013 disclosures, we will assess our 404(a) participant fee disclosure program to determine whether a re-set of the 2014 delivery date is feasible. But, for 2013, the DOL was too late in coming forth with this guidance for us to accommodate a re-set this year. We are already on course to help our clients meet their 2013 disclosure deadline. The 2013 disclosures are currently being finalized and will be released in the very near future.

As soon as we have established our action plan with respect to our approach for disclosures in 2014, we will reach out to you with details. As always, Transamerica's goal is to assure your satisfaction and to ensure that the administration of your plan is as effective and efficient as possible.

If you have questions please feel free to call me at (650) 245-6642 5555.

Impact of U.S. Supreme Court Defense of Marriage Act Ruling on Retirement Plans

On Tuesday, June 25, 2013, the United States Supreme Court issued an important ruling invalidating Section 3 of the federal Defense of Marriage Act enacted in 1996. While the impact of this ruling on qualified retirement plans such as 401(k), profit sharing, defined benefit and cash balance plans is not fully understood, we thought it important to provide you an [overview](#) of what we know today. We will keep you informed as we receive guidance and further assessment of the implications to retirement plans.



COMPLIANCE CALENDAR

July 31

File Form 5500 / 8955-SSA

For calendar-year plans ended December 31, 2012.

1. File Form 5500. If plan audit¹ is required, employer must receive accountant's opinion to include with Form 5500 filing.
2. File Form 8955-SSA for those plans required to file a form 8955-SSA registration statement with the Internal Revenue Service.

¹ An audit is generally applicable for plans with 100 or more participants at beginning of plan year. An independent qualified public accountant must conduct an audit of the plan's financial statements, including review of the plan's Form 5500, schedules, internal control practices, and other information.