

IN THIS ISSUE

INFORMATION

- [Connect with Transamerica Retirement Services on Facebook](#)
- [Online Document Center Provides Fast, Easy Access to Investment Notices](#)
- [Monthly Market Insight](#)

LEGISLATIVE/COMPLIANCE

- [DOL Extends Transition Period for Providing Initial Participant Fee Disclosure Notice](#)

COMPLIANCE CALENDAR

- [Click here for this month's tasks.](#)

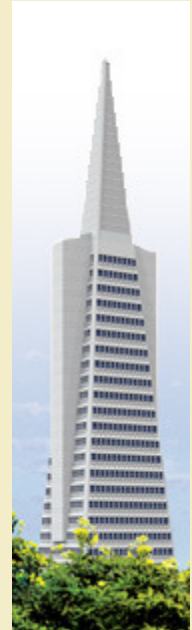
Welcome to the June 2011 Edition of Sponsor E-News

For your convenience, you and your plan's participants can now access some of Transamerica's educational tools through our Facebook page.

Our online Document Center provides easy access to notices regarding changes in your plan investments and stores the information for use now and in the future.

This month's Market Insight features two articles from BlackRock. The first examines the causes of the current stock market correction and BlackRock's opinion on how long it will continue. The second provides some technical tips on how to maximize retirement assets during the withdrawal stage.

Finally, we offer details of the DOL's extension of the transition period for providing initial participant fee disclosure notices from 60 days to 120 days.



Compliments of
Sponsor Connect
(866) 498-4557

INFORMATION

Connect with Transamerica Retirement Services on Facebook

Transamerica Retirement Services is pleased to announce the launch of our Facebook page, intended to help educate users about their retirement readiness.

The page provides Facebook users with timely updates regarding retirement and financial news, and keeps them informed of trends that may affect their retirement savings. In addition, it features educational videos, podcasts and articles created to help keep them on track with their retirement goals.

We encourage you and your participants to "Like" us on Facebook, so you can begin receiving these informative retirement and financial updates. As part of our commitment to offering cutting-edge technology, we are proud to add Facebook to our educational efforts, and we continue to look for ways to make the most of the opportunities that social media provides.

You can view our new Facebook page at <http://www.facebook.com/TransamericaRetirementReadiness>.

INFORMATION

Online Document Center Provides Fast, Easy Access to Investment Notices

In November 2010, Transamerica began offering you the online Document Center as a convenient way to access your:

- Plan Documents
- Reporting & Testing
- Notices & Communications
- Statements & Confirmations

The "Notices & Communications" tab includes notifications regarding any modifications to your plan's investment choices, such as changes in investment strategy or investment mergers. It also includes a notice that you can share with your plan's participants to update them about your plan's investment line-up.

When we post a new investment notice to the online Document Center, you automatically receive a generic email asking you to check the "Notices & Communications" tab. Under the "Notice & Communications" tab, you will find a detailed explanation of the investment change. The information remains stored there for easy access now and in the future.

We continue to find more efficient ways to provide important investment information to you, and to help you keep your participants up-to-date. If you have suggestions on how we can improve our services, please contact us.

As always, we look forward to hearing from you, and we thank you for your partnership.



INFORMATION

Monthly Market Insight

In this month's Market Insight, the equity (stock) markets' recent losses are examined by the investment experts at [BlackRock](#), who believe that the causes of the current market correction are similar to those of the mid-year correction of 2010. The difference between this year and last is the degree to which the equity markets have fallen. As of mid-June, the equity markets had fallen by only half of what they did in 2010. Whether this year's fall continues depends on the growth of the economy.

The strategists at BlackRock contend that the economy will rebound in the third quarter of this year. In their opinion, "the key indicator for the future of the economy remains the jobs picture." With profits moving higher and corporate balance sheets heavy in cash, BlackRock believes that jobs growth will be strong in the second half of 2011. Assuming this is the case, BlackRock asserts that "the combination of still-strong corporate earnings and a downturn in equity prices has made stocks more attractive from a valuation perspective" and a potential buying opportunity now.

"[Planning the Withdrawal of Your Retirement Assets](#)," also from the experts at BlackRock, aims to help retirees maximize withdrawals from their hard-earned retirement assets by providing some technical tips, including how to estimate Required Minimum Distributions (RMD).

We hope you will share these articles with your participants as part of their ongoing financial and retirement planning education.

BlackRock provides investment management services for some of the investment choices offered in Transamerica retirement plans. BlackRock is not affiliated with Transamerica.



LEGISLATIVE/COMPLIANCE

DOL Extends Transition Period for Providing Initial Participant Fee Disclosure Notice



Last November, we sent you a "Technical Update" that provided a brief overview of the U.S. Department of Labor's ("DOL") final regulations concerning participant level fee disclosure requirements for certain retirement plans subject to the Employee Retirement Income Security Act of 1974 ("ERISA").

January 1, 2012 is the first date on which most calendar year plans will actually have to comply with these regulations. For covered plans, the regulations require that all eligible participants receive a series of prescribed fee disclosure notices at various points throughout the plan year. The DOL originally provided for a transition period that would permit sponsors to distribute the initial disclosure notice to participants 60 days following the start of the plan year. **On May 31, 2011, however, the DOL announced that it was extending this transition period from 60 to 120 days.**

With this extension, during the first plan year in which the plan is subject to the fee disclosure regulations, plans must provide eligible employees with their initial fee disclosure notice no later than 120 days after the first day of the plan year. For example, for calendar-year plans, all eligible employees must receive their initial plan fee disclosure notice no later than the end of April, 2012. All other provisions of the previously published regulations remain the same.

As a brief reminder, the participant fee disclosure regulations apply only to tax qualified plans that allow participants to direct the investment of their account balance, including 401(k) plans, Profit Sharing plans, Money Purchase Pension Plans, and ERISA-covered 403(b) plans.

Although the disclosures required under the new regulations are the obligation of plan fiduciaries, **Transamerica intends to provide you with the required participant disclosures as part of our on-going services to plan sponsors.** The participant-level fee disclosure regulations significantly impact the duties and responsibilities of plan fiduciaries. Although Transamerica will assist you by providing the required disclosures, it is critical that anyone associated with the administration of a covered plan understands the provisions of these regulations. For a more thorough assessment of the participant level fee disclosure regulations, please read the [attached](#) summary.

Transamerica's current participant quarterly benefit statements and disclosure materials satisfy many of the disclosure requirements under the final regulations and we will be fully capable of providing our clients with the required notices in accordance with the regulations.

Over the next several months, we will be communicating with both you and your participants to provide you with more information about these upcoming regulations.



COMPLIANCE CALENDAR

- **8/1** — File Form 5500 or Form 5558. Transamerica will file a Form 5558 on behalf of the employer if necessary.¹
- **8/1** — If a plan audit² is required, employer must receive accountant's opinion letter to include with Form 5500 filing.



FEEDBACK

We always welcome your feedback and suggestions. Please send your comments to sponsorconnect@transamerica.com.

Endnotes

Plan-related recordkeeping and administration services are provided by Transamerica Retirement Services Corp. ("Transamerica" or "Transamerica Retirement Services"), which is headquartered in Los Angeles, CA. The investment choices are available through a contract issued by Transamerica Financial Life Insurance Company ("TFLIC"), TA-AP-2001-CONT, or Transamerica Life Insurance Company ("TLIC"), TGP-439-194, TGP-416-192/194, TGP-430-192/194, CNT-TALIAC 05-02, or CNT-TLIC 10-05. Transamerica is an affiliate of TFLIC and TLIC. TFLIC is not authorized and does not do business in the following jurisdictions: Guam, Puerto Rico, and the U.S. Virgin Islands. TLIC is not authorized in New York and does not do business in New York. Contract form and number may vary, and these investment choices may not be available in all jurisdictions. Fees and charges may apply. For complete information, contact your Transamerica representative.

¹ Form 5558 is an application for extension until October 17 of Form 5500 filing. If Form 5558 is not filed, but a Form 7004 is filed (to extend the corporate tax filing), the filing deadline for Form 5500 is extended to September 15.

² An audit is generally applicable for plans with 100 or more participants at beginning of plan year, an independent qualified public accountant must conduct an audit of the plan's financial statements, including review of the plan's Form 5500, schedules, internal control practices, and other information.

