

Transamerica Center for Retirement Studies®
11th Annual Survey – Company Size (For-profit, Full & Part-time Employees)

Worker Retirement Behavior		Year	Overall	Small Company (10-499 Employees)	Large Company (500+ Employees)
Q500. Greatest financial priority right now	Paying off debt/Just getting by	2009	55%	56%	55%
		2008	52%	56%	49%
		2007	52%	53%	52%
	Saving for retirement	2009	20%	19%	21%
		2008	21%	20%	21%
		2007	22%	21%	23%
Q501. In the next 12 months, expect the U.S. economy to:	Get worse	2009	25%	27%	23%
		2008	46%	46%	46%
	Stay the same	2009	42%	40%	43%
		2008	31%	31%	31%
Q502. In the next 12 months, expect their own financial situation to:	Get worse	2009	16%	17%	15%
		2008	18%	18%	18%
	Stay the same	2009	49%	47%	51%
		2008	50%	48%	51%
Q520. Aware of tax credit called the "Saver's Credit" (% Yes)		2009	20%	20%	21%
		2008	21%	19%	22%
		2007	23%	22%	24%
Q550. Which one of the following do you expect to be your primary source of income to cover your living expenses after you retire?	401(k) / 403(b) / IRA	2009	44%	40%	47%
		2008	42%	39%	45%
		2007	44%	39%	50%
	Social Security	2009	23%	25%	22%
		2008	22%	27%	18%
		2007	22%	27%	18%
	Other savings and investments	2009	14%	16%	13%
		2008	17%	18%	16%
		2007	15%	18%	13%
	Company-funded pension plan	2009	8%	7%	9%
		2008	9%	6%	11%
		2007	8%	6%	11%
Q555. Which of the following best describes your retirement strategy?	I have a written plan	2009	8%	8%	8%
		2008	12%	10%	13%
		2007	11%	10%	13%
	I have a plan, but it is not written down	2009	46%	47%	46%
		2008	47%	45%	49%
		2007	42%	43%	42%
	I do not have a plan	2009	45%	45%	45%
		2008	41%	45%	37%
		2007	46%	47%	46%
Q571-5. Feel a 401(k) or similar plan is <u>very</u> important		2009	59%	53%	65%
		2008	62%	53%	69%
		2007	65%	61%	70%
Q580. Company offers a 401(k) or similar plan (Net)		2009	71%	60%	80%
		2008	69%	59%	79%
		2007	68%	57%	79%
Q590. Currently participate in, or have money invested in their company's employee-funded retirement plan		2009	77%	76%	78%
		2008	78%	76%	79%
		2007	77%	78%	76%
Q600. Median percentage of salary they are saving for retirement through their company-sponsored plan		2009	6%	6%	6%
		2008	7%	7%	8%
		2007	8%	8%	9%
Q630. Company offers them a matching contribution		2009	68%	59%	73%
		2008	73%	69%	76%
		2007	73%	68%	76%
Q634. Aware of the fees associated with their company's retirement plan		2009	26%	28%	25%
		2008	29%	29%	28%
		2007	26%	26%	25%
Q635. If aware, consider themselves familiar with the fees associated with their company's retirement plan (very/somewhat familiar)		2009	72%	72%	72%
		2008	68%	71%	66%
		2007	70%	77%	66%

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Q640. Changed the percentage of income that they put into their employee-funded plan, in the last 12 months	Increased	2009	16%	12%	19%
		2008	22%	18%	24%
		2007	27%	25%	28%
	Decreased	2009	11%	10%	11%
		2008	11%	10%	12%
		2007	5%	4%	6%
	Stopped	2009	3%	4%	2%
		2008	2%	4%	2%
		2007	1%	2%	1%
Q730. Aren't offered a retirement plan and are likely to leave their current employer for a similar job if that employer offered a retirement plan		2009	58%	59%	55%
		2008	59%	59%	58%
		2007	61%	61%	60%
Q740. Currently saving for retirement outside of work, such as in an IRA, mutual funds, bank account, etc.		2009	63%	64%	63%
		2008	63%	61%	65%
		2007	63%	64%	63%
Q760. Understand asset allocation principles as they relate to retirement investing: A great deal		2009	6%	5%	6%
		2008	8%	7%	10%
		2007	7%	5%	9%
Q800. Agree they are currently building a large enough retirement nest egg (strongly/somewhat agree)		2009	40%	37%	42%
		2008	40%	38%	42%
		2007	45%	41%	48%
Q830. Likely to choose excellent retirement benefits meeting minimum salary requirements over higher salary but poor retirement benefits in a theoretical job offer		2009	47%	46%	47%
		2008	47%	42%	50%
		2007	50%	47%	52%
Q850. Spouse or partner is currently putting money into a retirement plan of his or her own (Base: Married or in Civil Union)		2009	55%	55%	55%
		2008	59%	54%	62%
		2007	54%	56%	52%
Q880. Confident in their ability to fully retire with a comfortable lifestyle (very/somewhat confident)		2009	50%	50%	50%
		2008	54%	50%	57%
		2007	59%	57%	60%
Q890. How much money do you believe you will need to have saved by the time you retire in order to feel financially secure (median)		2009	\$600K	\$500K	\$750K
		2008	\$750K	\$500K	\$850K
		2007	\$650K	\$500K	\$750K
Q910. Plan to work past age 70 or not retire at all		2009	40%	40%	39%
		2008	37%	41%	34%
		2007	39%	42%	35%
Q931-1. Agree they are currently very involved in monitoring and managing my retirement savings (strongly/somewhat agree)		2009	61%	60%	62%
		2008	60%	57%	62%
		2007	63%	60%	65%
Q931-2. Agree they do not know as much as they should about retirement investing (strongly/somewhat agree)		2009	68%	69%	66%
		2008	68%	69%	67%
		2007	71%	71%	70%
Q931-5. Agree they could work until age 65 and not have enough saved to meet their retirement needs(strongly/somewhat agree)		2009	68%	69%	67%
		2008	62%	65%	59%
		2007	60%	62%	57%
Q1300. Total amount saved in household retirement accounts (% Not Sure)		2009	13%	13%	13%
		2008	15%	15%	15%
		2007	13%	14%	13%
Q1435. In the last 12 months, their confidence in the ability to achieve a financially secure retirement has declined (a little/lot less confident)		2009	54%	55%	52%
		2008	57%	56%	57%
Q1480. Age that they expect to retire has changed in the last 12 months		Increased	2009	28%	28%
			2008	29%	29%
		Decreased	2009	6%	7%
			2008	6%	7%

About Transamerica Center for Retirement Studies®

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About the Eleventh Annual Retirement Study

This survey was conducted online within the United States by Harris Interactive on behalf of Transamerica Center for Retirement Studies between December 3, 2009 and January 18, 2010 among 3,598 full-time and part-time workers. Potential respondents were targeted based on job title and full-time and part-time status. Respondents met the following criteria: All U.S. residents, age 18 or older, full-time workers or part-time workers in for profit companies, and employer size of 10 or more. Results were weighted as needed for the number of employees at companies in each employee size range. No estimates of theoretical sampling error can be calculated; a full methodology is available.

About the Tenth Annual Retirement Study

This survey was conducted online within the United States by Harris Interactive on behalf of Transamerica Center for Retirement Studies® between December 16, 2008 and January 13, 2009 among 3,466 full-time and part-time workers. Potential respondents were targeted based on job title and full-time and part-time status. Respondents met the following criteria: All U.S. residents, age 18 or older, full-time workers or part-time workers in for-profit companies, and employer size of 10 or more. Results were weighted as needed for the number of employees at companies in each employee size range. No estimates of theoretical sampling error can be calculated; a full methodology is available.

About the Ninth Annual Retirement Study

The 9th Annual Transamerica Retirement Survey was conducted online within the United States by Harris Interactive on behalf of Transamerica Center for Retirement Studies between October 11 and November 21, 2007 among 3,012 full and part-time workers. Potential respondents were targeted based on job title and full-time and part-time status. Respondents met the following criteria: All U.S. residents, age 18 or older, full and part-time workers in for-profit, and employer size of 10 or more. No estimates of theoretical sampling error can be calculated; a full methodology is available.

About Harris Interactive

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