

State Street U.S. Bond Index Ret Acct

Transamerica Asset Classification
 Intern./Long-Term Bond
 Intermediate-Term Bonds

Benchmark
 Bloomberg US Agg Bond TR USD

Overall Morningstar Rating™
 ★★★

Morningstar Return
 Average

Morningstar Risk
 Average

Rated against 431 Intermediate Core Bond funds. **An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.**

Investment Information

The State Street U.S. Bond Index Ret Acct is a Separate Account Sub-Account maintained by TFLIC and invests exclusively in the State Street U.S. Bond Index Ret Opt (Class 30), a Transamerica Life Insurance Company (TLIC) Separate Account. The TLIC Separate Account invests exclusively in the State Street U.S. Bond Index SL Class I, a commingled trust managed by OFI Institutional Asset Management, a subsidiary of Oppenheimer Funds, Inc. Prior to 01-01-16, the underlying commingled fund was named the SSgA U.S. Bond Index Securities Lending Series Fund Class I.

Investment Objective & Strategy

The fund seeks to provide an investment return that approximates as closely as practicable, before expenses, the performance of the Bloomberg® U.S. Aggregate Bond Index over the long term.

Operations

Redemption Fee/Term	—
Expense Ratio	Type 30*: 0.04% of fund assets
Underlying Incept Date	05-29-09
Underlying Initial Share Class Incept Date	10-01-97
Separate Account Incept	09-15-11
Closed to New Investors	—
Trading Restrictions	—

*See Disclosure Page under "Charges, Fees and Expenses" for more details.

Portfolio Manager(s)

Management Team. Since 1994.

Advisor State Street Global Advisors
 Subadvisor —

Hypothetical Growth of \$10,000 start date 12-31-13	12-31-24
Investment Choice	\$12,083
Benchmark	\$12,114

Notes

Effective 03-31-16, the SSgA U.S. Bond Index Ret Acct changed its name to the State Street U.S. Bond Index Ret Acct. Effective 09-30-12, the SSgA Bond Index Ret Acct changed its name to the SSgA U.S. Bond Index Ret Acct. This Separate Account invests in the State Street U.S. Bond Index Ret Opt (Class 30), a TLIC Separate Account. The historical performance prior to the Separate Account inception is calculated utilizing past performance for the underlying TLIC Separate Account and adjusted for all Separate Account Maintenance (SAM) and Administrative (Admin) Charges, including the 0.54% lower Admin Charge associated with Investment Account Class 30. The net SAM and Admin Charges on this Separate Account are 0.31%. The historical performance prior to the underlying TLIC Separate Account inception is calculated utilizing actual past performance for the underlying collective investment trust and adjusted for all net SAM and Admin Charges on the underlying TLIC Separate Account.

Performance

	Investment Choice Annual Returns as of year-end			Trailing Returns as of 12-31-24			
	Total Ret %	Bmark %	Fund Rank %	Total Ret %	Bmark %	Fund Rank %	
2017	3.52	3.54	57	YTD	1.36	1.25	65
2018	0.01	0.01	29	3 Mo	-3.04	-3.06	53
2019	8.71	8.72	35	1 Yr	1.36	1.25	65
2020	7.64	7.51	48	3Yr Avg	-2.41	-2.41	50
2021	-1.65	-1.54	50	5Yr Avg	-0.32	-0.33	54
2022	-13.15	-13.01	40	10Yr Avg	1.32	1.35	46
2023	5.58	5.53	52	Since Incep	—	—	—

Morningstar Proprietary Statistics

	1-Year	3-Year	5-Year	10-Year
Morningstar Rating™	—	★★★	★★★	★★★
Fund Rank Percentile	65	50	54	46
Out of # of Investments	473	431	387	274

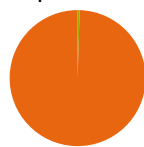
Performance Disclosure: The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value will fluctuate. Upon redemption, units may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. Go to www.TA-Retirement.com to obtain performance current to the most recent month-end. See performance section of the disclosure page for more important information.

Investment choices are available from Transamerica Financial Life Insurance Company (TFLIC or Transamerica) under contract form # TA-AP-2001-CONT or TA-PC-2000-CONT, group variable annuity contracts underwritten by TFLIC. TFLIC is not authorized and does not do business in the following jurisdictions: Guam, Puerto Rico, and the U.S. Virgin Islands. Contract fees and charges may apply. For complete information, contact your Transamerica representative.

NOT FDIC INSURED. MAY LOSE VALUE. NO BANK GUARANTEE.

Underlying Portfolio Analysis

Composition as of 12-31-24	% Assets	Top 10 Holdings as of 12-31-24	% Assets
U.S. Stocks	0.0	United States Treasury Notes 4.625% 06-30-26	1.67
Non U.S. Stocks	0.0	United States Treasury Notes 4.25% 12-31-26	1.42
Bonds	99.5	United States Treasury Notes 3.75% 08-31-26	1.31
Cash	0.5	United States Treasury Notes 4.375% 12-31-29	1.13
Other	0.0	United States Treasury Notes 3.5% 09-30-26	1.03



Morningstar Fixed Income Style Box™ as of 12-31-24

			High	
			Med	
			Low	
Ltd	Mod	Ext		

Avg Eff Duration 6.04
 Avg Eff Maturity 8.32

Morningstar Sectors as of 12-31-24	% Fund	% Category
Government	48.06	27.48
Corporate	24.02	24.55
Securitized	27.04	37.85
Municipal	0.41	4.21
Cash/Cash Equivalents	0.48	3.86
Derivative	0.00	2.04

Credit Analysis: % Bonds as of 12-31-24

Investment Grade Bonds	%	Non-Invest Grade Bonds	%
AAA	4	BB	0
AA	71	B	0
A	11	Below B	0
BBB	12	Not Rated	2

See Disclosure Page under "Morningstar Style Box" for more details.

United States Treasury Notes 4.25% 11-30-26	1.01
United States Treasury Notes 4.25% 06-30-31	0.79
United States Treasury Notes 1.25% 06-30-28	0.68
United States Treasury Notes 4% 07-31-31	0.67
United States Treasury Notes 4.125% 03-31-29	0.66
Total Number of Stock Holdings	0
Total Number of Bond Holdings	13184
Annual Turnover Ratio %	38.57

Risk Measures as of 12-31-24	3-Year	5-Year	10-Year
Std Dev	7.84	6.43	5.04
Beta	1.00	1.00	1.00
Sharpe Ratio	-0.82	-0.42	-0.08
Alpha	0.01	0.01	-0.02
R-squared	99.94	99.95	99.95

Principal Risks

Hedging Strategies, Lending, Credit and Counterparty, Extension, Inflation-Protected Securities, Prepayment (Call), Reinvestment, Currency, Capitalization, Index Correlation/Tracking Error, Interest Rate, Market/Market Volatility, Convertible Securities, Equity Securities, High-Yield Securities, Mortgage-Backed and Asset-Backed Securities, Other, Preferred Stocks, Restricted/Illiquid Securities, U.S. Government Obligations, Fixed-Income Securities, Conflict of Interest, Master/Feeder, OTC, Passive Management, Unrated Securities, Small Cap, Mid-Cap, Real Estate/REIT Sector, Replication Management, Sampling, Money Market Fund Ownership

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For more information please see the Principal Risks section of the Disclosure Page.