

AEGON Bond Ret Acct

Transamerica Asset Classification

Interm/Long-Term Bond
Intermediate-Term Bonds

Benchmark

Bloomberg US Agg Bond TR USD

Overall Morningstar Rating™

★★★

Rated against 431 Intermediate Core Bond funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.

Morningstar Return

Average

Morningstar Risk

Average

Investment Information

The AEGON Bond Ret Acct is a Separate Account Sub-Account maintained by TFLIC and invests exclusively in the AEGON Bond Ret Opt, a Transamerica Life Insurance Company (TLIC) Separate Account. The TLIC Separate Account is advised by AEGON USA Investment Management. Prior to 03-22-11, the underlying TLIC Separate Account was advised by Transamerica Investment Management, LLC. and prior to 04-08-11, this Separate Account was named Transamerica Bond Ret Acct.

Investment Objective & Strategy

AEGON Bond seeks to achieve maximum total return by investing, under normal circumstances, primarily in investment grade debt securities, which may include: investment grade corporate securities, U.S. government obligations, mortgage-backed securities guaranteed by U.S. government agencies and instrumentalities, and private residential mortgage-backed securities.

Operations

Redemption Fee/Term	—
Expense Ratio	Type 3*: 0.97% of fund assets
Underlying Incept Date	04-29-83
Underlying Initial Share Class Incept Date	—
Separate Account Incept	06-29-01
Closed to New Investors	—
Trading Restrictions	—

*See Disclosure Page under "Charges, Fees and Expenses" for more details.

Portfolio Manager(s)

Brian Westhoff. Since 2011.
Bradley Doyle. Since 2015.

Advisor AEGON USA Investment Management Inc

Subadvisor —

Hypothetical Growth of \$10,000 start date 12-31-13	12-31-24
Investment Choice	\$11,972
Benchmark	\$12,114

Notes

Effective 04-08-11, the Transamerica Bond Ret Acct changed its name to the AEGON Bond Ret Acct.

Principal Risks

Lending, Credit and Counterparty, Extension, Inflation/Deflation, Inflation-Protected Securities, Prepayment (Call), Reinvestment, Emerging Markets, Foreign Securities, Long-Term Outlook and Projections, Loss of Money, Not FDIC Insured, Country or Region, Municipal Project-Specific, U.S. State or Territory-Specific, Growth Investing, Nondiversification, Quantitative Investing, Value Investing, Active Management, High Portfolio Turnover, Income, Index Correlation/Tracking Error, Issuer, Temporary Defensive Measures, Interest Rate, Market/Market Volatility, Convertible Securities, Distressed Investments, High-Yield Securities, Industry and Sector Investing, Inverse Floaters, Mortgage-Backed and Asset-Backed Securities, Municipal Obligations,

Performance

Investment Choice Annual Returns as of year-end			Trailing Returns as of 12-31-24		
	Total Ret %	Bmark %	Fund Rank %	Total Ret %	Bmark %
2017	4.34	3.54	26	YTD	1.08
2018	-0.93	0.01	70	3 Mo	-3.12
2019	8.28	8.72	54	1 Yr	1.08
2020	7.52	7.51	51	3Yr Avg	-2.61
2021	-1.77	-1.54	61	5Yr Avg	-0.49
2022	-13.53	-13.01	58	10Yr Avg	1.22
2023	5.67	5.53	46	Since Incep	—

Morningstar Proprietary Statistics

	1-Year	3-Year	5-Year	10-Year
Morningstar Rating™	—	★★	★★	★★★
Fund Rank Percentile	82	71	75	60
Out of # of Investments	473	431	387	274

Performance Disclosure: The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value will fluctuate. Upon redemption, shares may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. Go to www.TA-Retirement.com to obtain performance current to the most recent month-end. See performance section of the disclosure page for more important information.

Investment choices are available from Transamerica Financial Life Insurance Company (TFLIC or Transamerica) under contract form # TA-AP-2001-CONT or TA-PC-2000-CONT, group variable annuity contracts underwritten by TFLIC. TFLIC is not authorized and does not do business in the following jurisdictions: Guam, Puerto Rico, and the U.S. Virgin Islands. Contract fees and charges may apply. For complete information, contact your Transamerica representative.

NOT FDIC INSURED. MAY LOSE VALUE. NO BANK GUARANTEE.

Underlying Portfolio Analysis

Composition as of 12-31-24	% Assets	Top 10 Holdings as of 12-31-24	% Assets
U.S. Stocks	0.0	Federal National Mortgage Associat 2.5% 01-25-55	3.38
Non U.S. Stocks	0.0	Federal National Mortgage Associatio 3% 01-25-55	2.63
Bonds	83.2	Federal National Mortgage Associat 3.5% 01-25-55	1.98
Cash	16.8	Federal National Mortgage Associat 5.5% 01-25-55	1.96
Other	0.0	Federal National Mortgage Associatio 4% 01-25-55	1.60
		Federal National Mortgage Associat 4.5% 01-25-55	1.55
		United States Treasury Notes 4.5% 05-31-29	1.39
		United States Treasury Notes 1.25% 11-30-26	1.08
		United States Treasury Notes 2.25% 11-15-25	1.02
		Federal National Mortgage Associatio 2% 01-25-55	1.01

Morningstar Fixed Income Style Box™ as of 12-31-24

	High	Med	Low
Avg Eff Duration	6.21		
Avg Eff Maturity	8.24		
	Ltd	Mod	Ext

Morningstar Sectors as of 12-31-24	% Fund	% Category
Government	24.49	27.48
Corporate	30.35	24.55
Securitized	31.60	37.85
Municipal	0.00	4.21
Cash/Cash Equivalents	13.56	3.86
Derivative	0.00	2.04

Credit Analysis: % Bonds as of 12-31-24

Investment Grade Bonds	%	Non-Invest Grade Bonds	%
AAA	60	BB	2
AA	1	B	0
A	13	Below B	0
BBB	19	Not Rated	4

See Disclosure Page under "Morningstar Style Box" for more details.

Release Date: 12-31-2024

Leases, and AMT-Subject Bonds, Preferred Stocks, Repurchase Agreements, Restricted/Illiquid Securities, Tax-Exempt Securities, U.S. Federal Tax Treatment, U.S. Government Obligations, Leverage, Pricing, Fixed-Income Securities, Maturity/Duration, Sovereign Debt, Regulation/Government Intervention, Cash Drag, Suitability, Multimanager, Shareholder Activity, Amortized Cost, Compounding, Custody, Investment-Grade Securities, Management, Master/Feeder, MLP, Portfolio Diversification, Target Date, Tax Risk, Unrated Securities, Variable-Rate Securities, Zero-Coupon Bond, Financials Sector, Real Estate/REIT Sector, Technology Sector, Reliance on Trading Partners, Sampling

For more information please see the Principal Risks section of the Disclosure Page.