

BlackRock Russell 2000 Index Ret Acct

Transamerica Asset Classification

Small/Mid-Cap Stocks
Small-Cap Blend Stocks

Benchmark

Russell 2000 TR USD

Overall Morningstar Rating™

★★

Rated against 596 Small Blend funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.

Morningstar Return

Below Average

Morningstar Risk

Above Average

Investment Information

The BlackRock Russell 2000 Index Ret Acct is a Separate Account Sub-Account maintained by TFLIC and invests exclusively in the BlackRock Russell 2000 Index Ret Opt (Class 508), a Transamerica Life Insurance Company (TLIC) Separate Account. The TLIC Separate Account invests exclusively in the BlackRock Russell 2000 Index Fund (Class R shares), a collective investment trust.

Investment Objective & Strategy

The Fund seeks to achieve investment results that are similar to the price and yield performance, before fees and expenses, of the Russell 2000® Index. To implement this objective, the Fund will be invested in the Russell 2000® Index Fund F (the "Underlying Fund") managed by BlackRock Institutional Trust Company, N.A.

Operations

Redemption Fee/Term	—
Expense Ratio	Type 48*: 0.03% of fund assets
Underlying Incept Date	04-20-16
Underlying Initial Share	—
Class Incept Date	—
Separate Account Incept	06-15-18
Closed to New Investors	—
Trading Restrictions	—

*See Disclosure Page under "Charges, Fees and Expenses" for more details.

Portfolio Manager(s)

Rachel Aguirre. Since 2015.

Advisor BlackRock Institutional Trust Co
NA

Subadvisor —

Hypothetical Growth of \$10,000 start date 12-31-13	12-31-24
Investment Choice	\$21,427
Benchmark	\$22,262

Notes

This Separate Account invests in the BlackRock Russell 2000 Index Ret Opt (Class 508), a TLIC Separate Account. The historical performance prior to the Separate Account inception date is calculated utilizing actual past performance for the underlying collective investment trust.

Principal Risks

Lending, Credit and Counterparty, Index Correlation/Tracking Error, Issuer, Market/Market Volatility, Industry and Sector Investing, Underlying Fund/Fund of Funds, Passive Management, Small Cap, Replication Management

For more information please see the Principal Risks section of the Disclosure Page.

Performance

Investment Choice	Annual Returns as of year-end			Trailing Returns as of 12-31-24			
	Total Ret %	Bmark %	Fund Rank %		Total Ret %	Bmark %	Fund Rank %
2017	14.84	14.65	22	YTD	11.56	11.54	41
2018	-13.96	-11.01	68	3 Mo	0.33	0.33	38
2019	25.66	25.52	31	1 Yr	11.56	11.54	41
2020	19.92	19.96	14	3Yr Avg	1.32	1.24	73
2021	14.85	14.82	92	5Yr Avg	7.46	7.40	75
2022	-20.38	-20.44	85	10Yr Avg	7.43	7.82	70
2023	17.11	16.93	46	Since Incep	—	—	—

Morningstar Proprietary Statistics

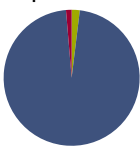
	1-Year	3-Year	5-Year	10-Year
Morningstar Rating™	—	★★	★★	★★
Fund Rank Percentile	41	73	75	70
Out of # of Investments	624	596	571	413

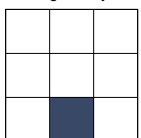
Performance Disclosure: The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value will fluctuate. Upon redemption, units may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. Go to www.TA-Retirement.com to obtain performance current to the most recent month-end. See performance section of the disclosure page for more important information.















Investment choices are available from Transamerica Financial Life Insurance Company (TFLIC or Transamerica) under contract form # TA-AP-2001-CONT or TA-PC-2000-CONT, group variable annuity contracts underwritten by TFLIC. TFLIC is not authorized and does not do business in the following jurisdictions: Guam, Puerto Rico, and the U.S. Virgin Islands. Contract fees and charges may apply. For complete information, contact your Transamerica representative.

NOT FDIC INSURED. MAY LOSE VALUE. NO BANK GUARANTEE.

Underlying Portfolio Analysis

Composition as of 12-31-24	% Assets	Top 10 Holdings as of 12-31-24	% Assets
	U.S. Stocks 96.7 Non U.S. Stocks 1.3 Bonds 0.0 Cash 1.9 Other 0.0	Russell 2000® Index Fund F	100.01
		Total Number of Holdings	1
		Annual Turnover Ratio %	28.26

Morningstar Style Box™ as of 12-31-24	% Mkt Cap
	Giant 0.00 Large 0.18 Medium 3.10 Small 52.39 Micro 44.33

Morningstar Sectors as of 12-31-24	% Fund
 Cyclical	38.04
 Basic Materials	4.33
 Consumer Cyclical	9.59
 Financial Services	16.86
 Real Estate	7.26
 Sensitive	39.30
 Communication Services	2.23
 Energy	5.04
 Industrials	16.39
 Technology	15.64
 Defensive	22.68
 Consumer Defensive	3.64
 Healthcare	16.26
 Utilities	2.78

Equity Statistics as of 12-31-24	Port Avg
P/E Ratio	15.55
P/B Ratio	1.75
GeoAvgCap (\$mil)	2,698.67

Risk Measures as of 12-31-24	3-Year	5-Year	10-Year
Std Dev	23.64	24.70	20.73
Beta	1.00	1.00	1.00
Sharpe Ratio	-0.01	0.31	0.36
Alpha	0.08	0.05	-0.35
R-squared	100.00	100.00	99.70