BlackRock Health Sciences Ops Ret Opt

Transamerica Asset Classification
Multi-Asset/Other
Sector

Benchmark Morningstar US Health TR USD

Overall Morningstar Rating™	Morningstar Return	Morningstar Risk
****	Above Average	Below Average
Rated against 167 Health funds. An i	nvestment's overall Morningstar Rati	ng, based on its risk-adjusted return, i
a weighted average of its applicabl	e 3-, 5-, and 10-year Ratings. See di	sclosure for details.

Investment Information

The BlackRock Health Sciences Ops Ret Opt, a TLIC Separate Account, invests exclusively in the BlackRock Health Sciences Opportunities Fund (Inst Class Shares), a mutual fund (Fund).

Investment Objective & Strategy

The investment seeks to provide long-term growth of capital.

The fund invests at least 80% of its total assets in equity securities, primarily common stock, of companies in health sciences and related industries. The health sciences sector can include companies in health care equipment and supplies, health care providers and services, biotechnology, and pharmaceuticals. It will concentrate its investments (i.e., invest more than 25% of its assets) in health sciences or related industries, and may invest in companies located in non-U.S. countries.

Operations

Redemption Fee/Term	_
Expense Ratio	Type 7*: 1.34% of fund assets
Underlying Incept Date	10-16-00
Underlying Initial Share	12-21-99
Class Incept Date	
Separate Account Incept	06-29-10
Closed to New Investors	—
Trading Restrictions	—

*See Disclosure Page under "Charges, Fees and Expenses" for more details.

Portfolio Manager(s)

Erin Xie, Since 2003 Xiang Liu. Since 2020.

Advisor	BlackRock Advisors, LLC
Subadvisor	_

Hypothetical Growth of \$10,000 start date 12-31-13	12-31-24
Investment Choice	\$29,941
Benchmark	\$29,132

Notes

The BlackRock Health Sciences Ops Ret Opt historical performance prior to the Separate Account inception date is calculated utilizing actual past performance for the underlying mutual fund and adjusted for Separate Account Maintenance (SAM) and Administrative (Admin) Charges, which were 0.50% at the time of this Separate Account inception.

Principal Risks

Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Management, Small Cap, Mid-Cap

For more information please see the Principal Risks section of the Disclosure Page.

Perform	ance						
Investment	Choice Annual Returns	as of year-end		Trailing Retu	rns as of 12-31-24		
	Total Ret %	Bmark %	Fund Rank %		Total Ret %	Bmark %	Fund Rank %
2017	24.49	22.71	36	YTD	3.60	2.67	31
2018	7.73	5.91	11	3 Mo	-8.96	-9.84	49
2019	25.01	21.77	45	1 Yr	3.60	2.67	31
2020	19.18	17.41	58	3Yr Avg	0.15	-0.16	29
2021	11.52	21.01	46	5Yr Avg	5.95	7.17	35
2022	-6.17	-5.18	29	10Yr Avg	8.80	8.75	12
2023	3.33	2.22	52	Since Incep	—	—	—
Morning	star Proprietary S	tatistics					
			1	-Year	3-Year	5-Year	10-Year
Morningsta	ar Rating ™			—	****	****	*****
Fund Rank	Percentile			31	29	35	12
Out of # o	f Investments			176	167	149	118

Performance Disclosure: The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value will fluctuate. Upon redemption, shares may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. Go to www.TA-Retirement.com to obtain performance current to the most recent month-end. See performance section of the disclosure page for more important information.

Investment choices are available from Transamerica Life Insurance Company (TLIC or Transamerica) under contract form # TGP-439-194, TGP-416-192/194, TGP-430-192/194, CNT-TALIAC 05-02, or CNT-TLIC 10-05, group variable annuity contracts underwritten by TLIC. TLIC is not authorized in New York and does not do business in New York. Contract Form and number may vary, and the Investment Choices may not be available in all jurisdictions. Contract fees and charges may apply. For complete information, contact your Transamerica representative.

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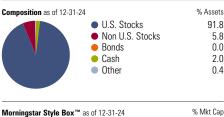
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NOT FDIC INSURED. MAY LOSE VALUE. NO BANK GUARANTEE.

Underlying Portfolio Analysis



worm	ngstar	этује во	x	as of 12-31-24	70 IVIKL Gap
			Large	Giant	16.33
			e Mid	Large	54.32
			đ	Medium	22.47
			Small	Small	5.44
Value	Blend	Growth		Micro	1.44

Morningstar Sectors as of 12-31-24	% Fund
😼 Cyclical	0.13
🟯 Basic Materials	0.00
🗢 Consumer Cyclical	0.00
😅 Financial Services	0.13
🔂 Real Estate	0.00
👐 Sensitive	0.00
Communication Services	0.00
Energy	0.00
Industrials	0.00
Technology	0.00
→ Defensive	99.87
📙 Consumer Defensive	0.00
🛨 Healthcare	99.87
Q Utilities	0.00

Top 10 Holdings as of 12-31-24			% Asset
Eli Lilly and Co			8.8
Boston Scientific Corp			7.49
Intuitive Surgical Inc			5.2
AbbVie Inc			4.6
UnitedHealth Group Inc			4.46
Abbott Laboratories			4.00
Stryker Corp			3.32
Danaher Corp			3.14
Thermo Fisher Scientific Inc			3.00
Gilead Sciences Inc			2.64
Total Number of Stock Holdings			12
Total Number of Bond Holdings			
Annual Turnover Ratio %			27.0
Equity Statistics as of 12-31-24			Port Av
P/E Ratio			19.3
P/B Ratio			5.0
GeoAvgCap (\$mil)		93	,849.2
Risk Measures as of 12-31-24	3-Year	5-Year	10-Yea
Std Dev	13.75	14.63	14.4
Beta	0.95	0.94	0.9
Sharpe Ratio	-0.23	0.29	0.5
Alpha	0.06	-0.92	0.2
R-squared	97.85	97.10	96.1

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