

# BlackRock Health Sciences Ops Ret Opt

**Transamerica Asset Classification**  
Multi-Asset/Other  
Sector

**Benchmark**  
Morningstar US Health TR USD

**Overall Morningstar Rating™**  
★★★★★

**Morningstar Return**  
Above Average

**Morningstar Risk**  
Below Average

Rated against 167 Health funds. **An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.**

## Investment Information

The BlackRock Health Sciences Ops Ret Opt, a TLIC Separate Account, invests exclusively in the BlackRock Health Sciences Opportunities Fund (Inst Class Shares), a mutual fund (Fund).

## Investment Objective & Strategy

The investment seeks to provide long-term growth of capital. The fund invests at least 80% of its total assets in equity securities, primarily common stock, of companies in health sciences and related industries. The health sciences sector can include companies in health care equipment and supplies, health care providers and services, biotechnology, and pharmaceuticals. It will concentrate its investments (i.e., invest more than 25% of its assets) in health sciences or related industries, and may invest in companies located in non-U.S. countries.

## Operations

Redemption Fee/Term	—
Expense Ratio	Type 7*: 1.34% of fund assets
Underlying Incept Date	10-16-00
Underlying Initial Share Class Incept Date	12-21-99
Separate Account Incept	06-29-10
Closed to New Investors	—
Trading Restrictions	—

\*See Disclosure Page under "Charges, Fees and Expenses" for more details.

## Portfolio Manager(s)

Erin Xie. Since 2003.  
Xiang Liu. Since 2020.

Advisor BlackRock Advisors, LLC  
Subadvisor —

<b>Hypothetical Growth of \$10,000</b> start date 12-31-13	12-31-24
Investment Choice	\$29,941
Benchmark	\$29,132

## Notes

The BlackRock Health Sciences Ops Ret Opt historical performance prior to the Separate Account inception date is calculated utilizing actual past performance for the underlying mutual fund and adjusted for Separate Account Maintenance (SAM) and Administrative (Admin) Charges, which were 0.50% at the time of this Separate Account inception.

## Principal Risks

Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Management, Small Cap, Mid-Cap  
For more information please see the Principal Risks section of the Disclosure Page.

## Performance

Investment Choice Annual Returns as of year-end	Total Ret %			Trailing Returns as of 12-31-24			
	Total Ret %	Bmark %	Fund Rank %	Total Ret %	Bmark %	Fund Rank %	
2017	24.49	22.71	36	YTD	3.60	2.67	31
2018	7.73	5.91	11	3 Mo	-8.96	-9.84	49
2019	25.01	21.77	45	1 Yr	3.60	2.67	31
2020	19.18	17.41	58	3Yr Avg	0.15	-0.16	29
2021	11.52	21.01	46	5Yr Avg	5.95	7.17	35
2022	-6.17	-5.18	29	10Yr Avg	8.80	8.75	12
2023	3.33	2.22	52	Since Incep	—	—	—

## Morningstar Proprietary Statistics

	1-Year	3-Year	5-Year	10-Year
Morningstar Rating™	—	★★★★★	★★★★★	★★★★★
Fund Rank Percentile	31	29	35	12
Out of # of Investments	176	167	149	118

**Performance Disclosure: The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value will fluctuate. Upon redemption, shares may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. Go to [www.TA-Retirement.com](http://www.TA-Retirement.com) to obtain performance current to the most recent month-end. See performance section of the disclosure page for more important information.**

Investment choices are available from Transamerica Life Insurance Company (TLIC or Transamerica) under contract form # TGP-439-194, TGP-416-192/194, TGP-430-192/194, CNT-TALIAC 05-02, or CNT-TLIC 10-05, group variable annuity contracts underwritten by TLIC. TLIC is not authorized in New York and does not do business in New York. Contract Form and number may vary, and the Investment Choices may not be available in all jurisdictions. Contract fees and charges may apply. For complete information, contact your Transamerica representative.

**NOT FDIC INSURED. MAY LOSE VALUE. NO BANK GUARANTEE.**

## Underlying Portfolio Analysis

Composition as of 12-31-24		% Assets	Top 10 Holdings as of 12-31-24		% Assets																																																																																																	
	U.S. Stocks	91.8	Eli Lilly and Co	8.82																																																																																																		
	Non U.S. Stocks	5.8	Boston Scientific Corp	7.49																																																																																																		
	Bonds	0.0	Intuitive Surgical Inc	5.21																																																																																																		
	Cash	2.0	AbbVie Inc	4.67																																																																																																		
	Other	0.4	UnitedHealth Group Inc	4.46																																																																																																		
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