Transamerica Stable Value Core Option**

Transamerica Asset Classification
Short Bonds/Stable/MMkt***
Stable Value

Investment Objective & Strategy
Seeks to provide maximum return consistent with a guarantee of principal. The investment has a portfolio investment rate design in which all deposits are credited with the same interest rate, credited on a daily basis, and there is no set maturity. The effective credited interest rate is set semi-annually and effective on the first day of the semi-annual period. Contract charges may reduce this return.

Notes
Performance shown for the Transamerica Stable Value Core Option is the annual effective credited rate for the period shown. Application of the contract asset charge and any discontinuance charges or service fees deducted from an account would reduce a participants return. The Transamerica Stable Value Core Option is available under contract form number CNT-TUC 10-05, a group variable annuity contract issued by Transamerica Life Insurance Company ("TLIC"), 6400 C Street SW, Cedar Rapids, IA 52499. Contract form and number may vary, and investment choices may not be available in all jurisdictions. TLIC is not authorized in New York and does not do business in New York. The Transamerica Stable Value Core Option is an investment choice held by the general account of TLIC. The assets in the general account are supported by the financial stability of TLIC. While TLIC declares interest rates and backs the principal and interest of this investment choice, any guarantees are subject to the claims paying ability of the insurance company. This option is not guaranteed by the FDIC or any other government agency. Although plan participants generally may withdraw assets from the Stable Value investment choice without restrictions, a hold can apply on the plan’s assets in a Stable Value investment choice. If a plan sponsor wishes to remove a Transamerica Stable Value investment choice from an option from the plan, then depending on the contract, TLIC may impose a hold for up to 270-day period on the Stable Value investment choice. The Stable Value investment assets at the plan level if the most recently announced upcoming credited rate has increased or has not changed. Transamerica will provide at least 45 days advance notice of any interest rate change for each semi-annual period. Additionally, under limited circumstances, Transamerica may impose a 12-month delay period on withdrawal requests from all plan sponsors at the plan level.

**See Disclosure: Cash Equivalents Pages for a description of this type of Cash Equivalent investment choice under “Cash Equivalents Investment Risk.”

****See Disclosure: Cash Equivalents Pages for a description of this asset class category under “Cash Equivalents Investment Risk.”

Principal Risks

For more information please see the Principal Risks section of the Disclosure Page.

Performance

<table>
<thead>
<tr>
<th>Investment Choice Annual Returns as of year-end</th>
<th>Total Ret %</th>
<th>Bmark %</th>
<th>Fund Rank %</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016</td>
<td>0.75</td>
<td>—</td>
<td>—</td>
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<tr>
<td>2017</td>
<td>0.70</td>
<td>—</td>
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<td>2018</td>
<td>0.75</td>
<td>—</td>
<td>—</td>
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<tr>
<td>2019</td>
<td>0.90</td>
<td>—</td>
<td>—</td>
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<td>2020</td>
<td>0.82</td>
<td>—</td>
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<td>—</td>
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<tr>
<td>2022</td>
<td>0.83</td>
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Trailing Returns as of 06-30-23

<table>
<thead>
<tr>
<th>Total Ret %</th>
<th>Bmark %</th>
<th>Fund Rank %</th>
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<tbody>
<tr>
<td>YTD</td>
<td>0.54</td>
<td>—</td>
</tr>
<tr>
<td>3 Mo</td>
<td>0.27</td>
<td>—</td>
</tr>
<tr>
<td>1 Yr</td>
<td>1.00</td>
<td>—</td>
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<tr>
<td>3Yr Avg</td>
<td>0.84</td>
<td>—</td>
</tr>
<tr>
<td>5Yr Avg</td>
<td>0.85</td>
<td>—</td>
</tr>
<tr>
<td>10Yr Avg</td>
<td>0.90</td>
<td>—</td>
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Hypothetical Growth of $10,000 start date 12-31-12

<table>
<thead>
<tr>
<th>Performance</th>
<th>Investment Choice</th>
<th>$10,875</th>
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</thead>
<tbody>
<tr>
<td>Bmark %</td>
<td>$10,765</td>
<td>0.82</td>
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<tr>
<td>Fund Rank %</td>
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<td>3rd</td>
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</table>

Financial Strength Rating

 Moody’s (09-10-19) A1 (Good) 5th of 21

 Moody’s (09-10-19) A1 (Good) 5th of 21

TLIC has received the above high claims paying ability ratings from the top four financial ratings agencies. Data provided by Transamerica Corporation. Dates in parentheses indicate the last time the rating was changed.

Financial Strength Ratings (as defined by each individual rating agency)

 A.M. Best: The A (Excellent) rating is assigned to insurance companies that have, in our opinion, an excellent ability to meet their ongoing insurance obligations.

 Standard & Poor’s: The A+ rating denotes a strong capacity to meet financial commitments but is somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions than insurers in higher-rated categories. However, the obligor’s capacity to meet its financial commitments on the obligation is still strong.

 Moody’s: The A1 (Good) rating is considered upper-medium grade and is subject to low credit risk.

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The investment fact sheets must be accompanied by this disclosure statement. The performance data given represents past performance and should not be considered indicative of future results. An investment in these investment choices, other than the Transamerica Stable Value investment choice(s), is subject to market risk. Principal value and investment return will fluctuate, so that an investor’s shares, when redeemed, may be worth more or less than the original investment. Current performance may be lower or higher than the performance data quoted herein. Separate account investment choice statistics change over time. The investment choice is not FDIC insured, may lose value and is not guaranteed by a bank or other financial institution.

The separate account investment choices offered are exempt from registration with the SEC; therefore, no prospectuses are filed for them. However, certain of the separate account investment choices, other than the Stable Value investment choices, invest in mutual funds which are subject to SEC registration.

Translations of any materials or text into languages other than English are intended solely as a convenience to the non-English language speakers and are not legally binding. Such materials and their translation help to facilitate the administration and operation of the plan and are not intended as an investment solicitation or an investment recommendation. We have attempted to provide an accurate translation of the original material in English, but due to the nuances in translating to a foreign language, slight differences may exist. Assistance may be available to non-English language speakers in order to help understand the retirement plan materials and any applicable related investment disclosure materials (which may be available only in the English language) for the investment options under the plan. Such assistance may be accessed through your employer or by calling our Customer Contact Center and asking to speak with a Spanish-speaking representative. You should carefully review the content of any prospectus applicable to an investment before you invest.

Prospectuses and summary prospectuses, if applicable, for these mutual funds can be ordered directly from the fund company or obtained upon request from Transamerica Retirement Solutions at www.TA-Retirement.com. Investors should consider the investment objectives, risks, and charges and expenses of the fund carefully before investing. The prospectus and summary prospectus, if applicable, for each fund contains this and other important information about that fund. Read each prospectus carefully before investing. Additional information on all the investment choices is available on the investment fact sheets.

The accounts are operated by persons who have claimed an exclusion, granted to operators of insurance companies and their separate accounts, from registration as a “commodity pool operator” with respect to the accounts under the Commodity Exchange Act, and therefore, are not subject to registration or regulation with respect to the accounts under the Commodity Exchange Act.

Performance

Unless otherwise noted, all data is shown as of the release date of these investment fact sheets. Performance shown is average annual total separate account investment choice returns (except 3 months and year-to-date) for the period indicated, net of the total operating expenses of the separate account and underlying investment (if applicable) as listed on the individual investment fact sheets. Performance returns reflect reinvestment of dividends and capital gains distributions. Performance does not reflect application of the contract asset charges and any discontinuance charges or service fees deducted from an account: such charges and fees would reduce a participant’s return.

For separate account investment choices invested in mutual fund shares, except as otherwise indicated, historical performance prior to the separate account investment choice inception date is calculated utilizing past performance for the underlying mutual fund.

Performance shown since inception is from the inception date of the separate account or underlying investment as described on the individual investment fact sheets. See individual investment fact sheet for the date of inception.

The benchmarks are unmanaged indices and have no fees or expense charges. One cannot invest directly in an index.

Hypothetical Growth: The value of a hypothetical $10,000 investment over the past 10 years (or since inception for investment choices lacking 10-year history) Data assumes reinvestment of dividends and capital gains. Results reflect past performance and do not guarantee future results.

Adjusted Historical Returns and Extended Performance Rating: Morningstar provides adjusted historical returns and an extended performance rating for some mutual funds in its universe. This means that any share class that hasn’t received a 10-year performance history may show adjusted returns and receive a hypothetical Morningstar Rating based on the oldest surviving share class of the fund. Morningstar will adjust the performance history of the original portfolio to reflect any differences in fees between the original share class and the new share class. Because share classes are based on the same underlying portfolio of securities, the only differences in performance can be attributable to fees. First, Morningstar computes the funds’ new return stream by appending an adjusted return history of the oldest share class. Next, the Extended Performance Rating is determined by comparing the adjusted-historical returns to the current open-end mutual fund universe to identify placement in the bell curve used to assign the Morningstar Rating.

Asset Classes

The investment choices have been assigned to various asset classes by Transamerica Retirement Solutions. They may not be representative of that particular asset class in the future. The asset classes are described under “Investment Risk”.

Risk Measures

R-squared reflects the percentage of an investment choice’s movements that are explained by movements in its benchmark index, showing the degree of correlation between the investment choice and the benchmark. Beta is a measure of an investment choice’s sensitivity to market movements. A portfolio with a beta greater than 1 is more volatile than the market, and a portfolio with a beta less than 1 is less volatile than the market.

Alpha measures the difference between an investment choice’s actual returns and its expected performance, given its level of risk (as measured by beta). Alpha is often considered to represent the value that a portfolio manager adds by actively managing the portfolio.

Sharpe ratio is the average return, less the risk free return, divided by the standard deviation of return. The ratio measures the relationship of reward to risk in an investment strategy. The higher the ratio, the safer the strategy.

Standard deviation is a statistical measure of the degree to which an individual value in a probability distribution tends to vary from the mean of the distribution. It is widely applied in modern portfolio theory, for example, where the past performance of securities is used to determine the range of possible future performances and a probability is attached to each performance. The standard deviation of performance can then be calculated for each security and for the portfolio as a whole. The greater the degree of dispersion, the greater the risk. Standard deviation, therefore, is a statistical measure of the volatility of the investment choice’s returns.

Morningstar Style Box™

The Morningstar Style Box™ reveals a fund’s investment strategy as of the date noted on this report.

For equity funds, the vertical axis shows the market capitalization of the long stocks owned, and the horizontal axis shows the investment style (value, blend, or growth). A darkened cell in the style box matrix indicates the weighted average style of the portfolio.

For portfolios holding fixed-income investments, a Fixed Income Style Box is calculated. The vertical axis shows the credit quality based on credit ratings and the horizontal axis shows interest-rate sensitivity as measured by effective duration. There are three credit categories - “High”, “Medium”, and “Low”; and there are three interest rate sensitivity categories - “Limited”, “Moderate”, and “Extensive”; resulting in nine possible combinations. As in the Equity Style Box, the combination of credit and interest rate sensitivity for a portfolio is represented by a darkened square in the matrix. Morningstar uses credit rating information from credit rating agencies (CRAs) that have been designated Nationally Recognized Statistical Rating Organizations (NRSROs) by the Securities and Exchange Commission (SEC) in the United States. For a list of all NRSROs, please visit https://www.sec.gov/ocrr/cr-current-ersros.html. Additionally, Morningstar will use credit ratings from CRAs which have been recognized by foreign regulatory institutions that are deemed the equivalent of the NRSRO designation. To determine the rating applicable to a holding and the subsequent holding weighted value of a portfolio two methods may be employed. First is a common methodology approach where if a case exists such that two CRAs have rated a holding, the lower rating of the two should be applied; if three or more CRAs have rated a holding, the median rating
should be applied; and in cases where there are more than two ratings and a median rating cannot be determined, the lower of the two middle ratings should be applied.
Alternatively, if there is more than one rating available an average can be calculated from all and applied.

Please Note: Morningstar, Inc. is not an NRSRO nor does it issue a credit rating on the fund. Credit ratings for any security held in a portfolio can change over time.

Morningstar uses the credit rating information to calculate a weighted-average credit quality value for the portfolio. This value is based only upon those holdings which are considered to be classified as “fixed income”, such a government, corporate, or securitized issues. Other types of holdings such as equities and many, though not all, types of derivatives are excluded. The weighted-average credit quality value is represented by a rating symbol which corresponds to the long-term rating scale schemas employed by most CRAs. Note that this value is not explicitly published but instead serves as an input in the Style Box calculation. This symbol is then used to map to a Style Box credit quality category of “low,” “medium,” or “high”. Funds with a “low” credit quality category are those whose weighted-average credit quality is determined to be equivalent to the commonly used High Yield classification, meaning a rating below “BBB”, portfolios assigned to the “high” credit category have either a “AAA” or “AA +” average credit quality value, while “medium” are those with an average rating of “AA-” inclusive to “BBB-”. It is expected and intended that the majority of portfolios will be assigned a credit category of “medium”.

For assignment to an interest-rate sensitivity category, Morningstar uses the average effective duration of the portfolio. From this value there are three distinct methodologies employed to determine assignment to category, Portfolio which are assigned to Morningstar municipal-bond categories employ static breakpoints between categories. These breakpoints are: “Limited” equal to 4.5 years or less, “Moderate” equal to 4.5 years to less than 7 years; and “Extensive” equal to more than 7 years. For portfolios assigned to Morningstar categories other than U.S. Taxable, including all domiciled outside the United States, static duration breakpoints are also used: “Limited” equals less than or equal to 3.5 years, “Moderate” equals greater than 3.5 years but less than or equal to 6 years, and “Extensive” is assigned to portfolios with effective durations of more than 6 years.

Note: Interest-rate sensitivity for non-U.S. domiciled portfolios (excluding those in Morningstar convertible categories) may be assigned using average modified duration when average effective duration is not available.

For portfolios Morningstar classifies as U.S. Taxable Fixed-Income, interest-rate sensitivity category assignment is based on the effective duration of the Morningstar Core Bond Index (MCSI). The classification assignment is dynamically determined relative to the benchmark index value. A “Limited” category will be assigned to portfolios whose average effective duration is between 25% to 75% of MCSI average effective duration, where the average effective duration is between 75% to 125% of the MCDI the portfolio will be classified as “Moderate”; and those portfolios with an average effective duration value 125% or greater of the average effective duration of the MCDI will be classified as “Extensive”.

Cash Equivalents Investment Risk

Cash Equivalent/MoneyMarket: An investment that is generally very short term and highly liquid, and has high credit quality. An investment in a cash equivalent or money market investment choice is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the investment seeks to preserve the value of your principal, it is possible to lose money by investing in this investment. Depending on the investment, not all money market investment choices will seek to maintain a $1.00 net asset value per share.

Stable Value: An investment that seeks to preserve principal, and provide consistent returns and liquidity. Stable value investment choices seek capital preservation, but they do carry potential risks. Stable value investment choices may be comprised of or may invest in annuity or investment contracts issued by life insurance companies, banks, and other financial institutions. Stable value investment choices are subject to the risk that the insurance company or other financial institution will fail to meet its commitments, and are also subject to general bond market risks, including interest rate risk and credit risk.

Stable Value Investment Choices: The Transamerica stable value investment choices are backed by the general account of Transamerica Life Insurance Company (“TLC”) or Transamerica Financial Life Insurance Company (“TFLIC”). While TLC or TFLIC declare rates and back the principal and interest of these investment choices, any guarantees are subject to the claims paying ability of the insurance company. This investment choice is not guaranteed by the FDIC or any other government agency. Although plan participants generally may withdraw assets from the stable value investment choice without restrictions, TLC/TFLIC may impose a hold period at the contract level in the event of a full contract discontinuance, partial contract discontinuance, or certain transfers. Certain unaffiliated separate account stable value investment choices (which are not supported by an insurance company general account) also may be available for investment under your plan. These stable value investment choices instead invest in stable value fund collective investment trusts.

Please note that not all stable value investment choices may be available for your plan, and some are only available when combined with a specified investment choice line-up. Certain stable value investment choices are subject to book value adjustments for withdrawals under certain circumstances, and the fees associated with stable value investment choices generally reflect different crediting rate/charge structure combinations. Please consult your financial advisor for more information regarding the stable value investment choices available for your plan, including any alternative investment choice line-ups.

AEGON Cash Management or Cash Reserve Investment

Cash Equivalents Investment Risk

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