

# BlackRock Global Allocation Ret Opt

**Transamerica Asset Classification**  
Multi-Asset/Other  
Balanced

**Benchmark**  
Morningstar Gbl Allocation TR USD

**Overall Morningstar Rating™**  
★★★

**Morningstar Return**  
Average

**Morningstar Risk**  
Average

Rated against 335 Global Allocation funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.

## Investment Information

The BlackRock Global Allocation Ret Opt, a TLIC Separate Account, invests exclusively in the BlackRock Global Allocation Fund (Class I Shares), a mutual fund (Fund).

## Investment Objective & Strategy

The investment seeks to provide high total investment return. The fund invests in a portfolio of equity, debt and money market securities. Generally, the fund's portfolio will include both equity and debt securities. It may invest up to 35% of its total assets in "junk bonds," corporate loans and distressed securities. The fund may also invest in Real Estate Investment Trusts ("REITs") and securities related to real assets (like real estate- or precious metals-related securities) such as stock, bonds or convertible bonds issued by REITs or companies that mine precious metals.

## Operations

Redemption Fee/Term	—
Expense Ratio	Type 7*: 1.35% of fund assets
Underlying Incept Date	02-03-89
Underlying Initial Share Class Incept Date	—
Separate Account Incept	09-26-08
Closed to New Investors	—
Trading Restrictions	—

\*See Disclosure Page under "Charges, Fees and Expenses" for more details.

## Portfolio Manager(s)

Russ Koesterich. Since 2017.  
Rick Rieder. Since 2019.

Advisor	BlackRock Advisors, LLC
Subadvisor	BlackRock International Limited BlackRock (Singapore) Ltd

<b>Hypothetical Growth of \$10,000</b> start date 12-31-13	12-31-24
Investment Choice	\$16,565
Benchmark	\$18,589

## Notes

The BlackRock Global Allocation Ret Opt historical performance prior to the Separate Account inception is calculated utilizing actual past performance for the underlying mutual fund and adjusted for Separate Account Maintenance (SAM) and Administrative (Admin) Charges, which were 0.50% at the time of this Separate Account inception.

## Principal Risks

Lending, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Growth Investing, High Portfolio Turnover, Index Correlation/Tracking Error, Market/Market Volatility, Commodity, Convertible Securities, Distressed Investments, Equity Securities, High-Yield Securities, Mortgage-Backed and Asset-Backed Securities, Preferred Stocks, Underlying Fund/Fund of Funds, Warrants, Derivatives, Leverage, Fixed-Income Securities, Sovereign Debt, Management, Structured Products, Small Cap, Mid-Cap, Real Estate/REIT Sector

For more information please see the Principal Risks section of the Disclosure Page.

## Performance

Investment Choice	Annual Returns as of year-end			Trailing Returns as of 12-31-24			
	Total Ret %	Bmark %	Fund Rank %	Total Ret %	Bmark %	Fund Rank %	
2017	13.04	17.12	71	YTD	8.69	9.78	41
2018	-7.83	-5.56	53	3 Mo	-2.17	-2.71	32
2019	16.96	18.53	47	1 Yr	8.69	9.78	41
2020	20.52	13.55	4	3Yr Avg	0.66	1.66	66
2021	6.20	9.31	85	5Yr Avg	5.48	5.45	29
2022	-16.25	-17.10	66	10Yr Avg	4.98	6.01	36
2023	12.06	15.46	40	Since Incep	—	—	—

## Morningstar Proprietary Statistics

	1-Year	3-Year	5-Year	10-Year
Morningstar Rating™	—	★★★	★★★★	★★★★
Fund Rank Percentile	41	66	29	36
Out of # of Investments	351	335	319	244

**Performance Disclosure: The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value will fluctuate. Upon redemption, shares may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. Go to [www.TA-Retirement.com](http://www.TA-Retirement.com) to obtain performance current to the most recent month-end. See performance section of the disclosure page for more important information.**

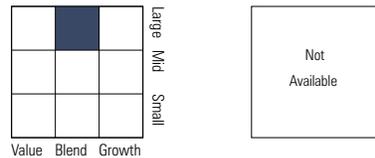
Investment choices are available from Transamerica Life Insurance Company (TLIC or Transamerica) under contract form # TGP-439-194, TGP-416-192/194, TGP-430-192/194, CNT-TALIAC 05-02, or CNT-TLIC 10-05, group variable annuity contracts underwritten by TLIC. TLIC is not authorized in New York and does not do business in New York. Contract Form and number may vary, and the Investment Choices may not be available in all jurisdictions. Contract fees and charges may apply. For complete information, contact your Transamerica representative.

**NOT FDIC INSURED. MAY LOSE VALUE. NO BANK GUARANTEE.**

## Underlying Portfolio Analysis

Composition as of 12-31-24	% Net	Top 10 Holdings as of 12-31-24	% Assets
U.S. Stocks	42.2	E-mini Nasdaq 100 Future Mar 25 03-21-25	3.09
Non U.S. Stocks	18.4	Microsoft Corp	2.92
Bonds	24.6	NVIDIA Corp	2.55
Cash	3.2	Apple Inc	2.18
Other	11.6	Amazon.com Inc	2.02
Total	100.0	E-mini S&P 500 Future Mar 25 03-21-25	1.93
		Nikkei 225 Future Mar 25 03-13-25	1.92
		Alphabet Inc Class C	1.84
		BlackRock Liquidity T-Fund Instl	1.53
		Meta Platforms Inc Class A	1.15
		Total Number of Stock Holdings	687
		Total Number of Bond Holdings	1150
		Annual Turnover Ratio %	173.00

## Morningstar Style Box™ as of 12-31-24(EQ) ; 12-31-24(F-I)



## Morningstar Sectors as of 12-31-24

Sector	% Fund
Cyclical	34.28
Basic Materials	3.36
Consumer Cyclical	13.02
Financial Services	17.10
Real Estate	0.80
Sensitive	48.00
Communication Services	7.38
Energy	4.51
Industrials	10.69
Technology	25.42
Defensive	17.71
Consumer Defensive	3.95
Healthcare	11.03
Utilities	2.73

Equity Statistics as of 12-31-24	Port Avg
P/E Ratio	18.61
P/B Ratio	3.08
GeoAvgCap (\$mil)	174,374.66

Risk Measures as of 12-31-24	3-Year	5-Year	10-Year
Std Dev	12.23	12.79	10.30
Beta	0.92	0.98	0.97
Sharpe Ratio	-0.23	0.28	0.34
Alpha	-1.23	0.08	-0.87
R-squared	97.76	97.34	96.75

F-I Statistics as of 12-31-24	
Avg Eff Duration	8.18
Avg Eff Maturity	—