

# Transamerica LifeGoal 2025 with BlackRock Ret Acct PX

## Transamerica Asset Classification

Multi-Asset/Other  
Target Date Investment Choices

## Benchmark

Morningstar Lifetime Mod 2025 TR USD

## Overall Morningstar Rating™

★★

Rated against 183 Target-Date 2025 funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.

## Morningstar Return

Low

## Morningstar Risk

Low

## Investment Information

The Transamerica LifeGoal 2025 with BlackRock Ret Acct PX is a Separate Account Sub-Account maintained by TFLIC and invests exclusively in the Transamerica LifeGoal 2025 with BlackRock Ret Opt, a Transamerica Life Insurance Company (TLIC) Separate Account. The TLIC Separate Account invests exclusively in the Transamerica LifeGoal(SM) 2025 Fund, a collective investment trust fund. Prior to 11/20/2020 this Separate Account was named the BlackRock Lifepath Index 2025 Ret Acct PX.

## Investment Objective & Strategy

### Objective:

The Fund seeks to maximize returns while maintaining a level of risk appropriate for a person planning to retire in or about the calendar year designated in the Fund's name.

### Strategy:

The Fund will principally invest in a mix of mutual funds managed by BlackRock Institutional Trust Company, N.A. and/or an affiliate and a group annuity contract issued by and supported by the general account of Transamerica Life Insurance Company (TLIC), and may also invest in other mutual funds, exchange-traded funds, group annuity contracts and/or collective investment trusts.

## Operations

Redemption Fee/Term	—
Expense Ratio	Type 9*: 1.52% of fund assets
Underlying Incept Date	11-20-20
Underlying Initial Share Class Incept Date	—
Separate Account Incept	03-23-07
Closed to New Investors	—
Trading Restrictions	—

\*See Disclosure Page under "Charges, Fees and Expenses" for more details.

## Portfolio Manager(s)

No manager information is available.

Advisor	Mesirow Financial Investment Management, Inc.
Subadvisor	—

<b>Hypothetical Growth of \$10,000</b> start date 12-31-13	12-31-24
Investment Choice	\$16,480
Benchmark	\$18,280

## Notes

The Transamerica LifeGoal 2025 with BlackRock Ret Acct PX invests in the Transamerica LifeGoal 2025 with BlackRock Ret Opt, a TLIC Separate Account. The TLIC Separate Account invests in the Transamerica LifeGoal(SM) 2025 Fund, a collective investment trust fund. Prior to 11-20-2020 the underlying TLIC Separate Account invested in the BlackRock Lifepath Index 2025 Fund, a collective investment trust fund (TRS CIT). The TRS CIT invested exclusively in the BlackRock Lifepath Index 2025 Fund (Class F Shares), a collective investment trust fund. Prior to 11-20-2020, the TLIC Separate Account was named the TA BlackRock Lifepath Index 2025 Ret Opt but on this date changed its name to the Transamerica LifeGoal 2025 with BlackRock Ret Opt. The

## Performance

### Investment Choice Annual Returns as of year-end

	Total Ret %	Bmark %	Fund Rank %
2017	13.63	14.54	77
2018	-6.25	-4.90	82
2019	16.87	19.36	84
2020	10.37	13.67	81
2021	8.38	10.10	84
2022	-12.47	-17.58	6
2023	8.93	12.15	98

### Trailing Returns as of 12-31-24

	Total Ret %	Bmark %	Fund Rank %
YTD	5.68	7.97	98
3 Mo	-1.63	-2.29	17
1 Yr	5.68	7.97	98
3Yr Avg	0.25	-0.07	90
5Yr Avg	3.81	4.55	92
10Yr Avg	4.51	5.60	94
Since Incep	—	—	—

## Morningstar Proprietary Statistics

	1-Year	3-Year	5-Year	10-Year
Morningstar Rating™	—	★★	★★	★
Fund Rank Percentile	98	90	92	94
Out of # of Investments	193	183	162	107

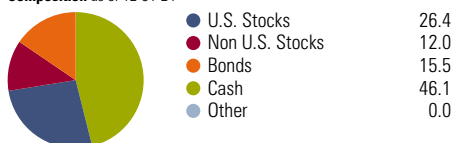
**Performance Disclosure:** The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value will fluctuate. Upon redemption, shares may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. Go to [www.TRSFundsPX.com](http://www.TRSFundsPX.com) to obtain performance current to the most recent month-end. See performance section of the disclosure page for more important information.

Investment choices are available from Transamerica Financial Life Insurance Company (TFLIC or Transamerica) under contract form # TA-AP-2001-CONT or TA-PC-2000-CONT, group variable annuity contracts underwritten by TFLIC. TFLIC is not authorized and does not do business in the following jurisdictions: Guam, Puerto Rico, and the U.S. Virgin Islands. Contract fees and charges may apply. For complete information, contact your Transamerica representative.

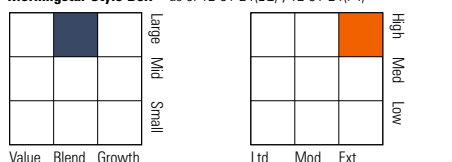
**NOT FDIC INSURED. MAY LOSE VALUE. NO BANK GUARANTEE.**

## Underlying Portfolio Analysis

### Composition as of 12-31-24



### Morningstar Style Box™ as of 12-31-24(EQ) ; 12-31-24(F-I)



### Morningstar Sectors as of 12-31-24

	% Fund
Cyclical	37.24
Basic Materials	3.37
Consumer Cyclical	10.62
Financial Services	15.34
Real Estate	7.91
Sensitive	45.53
Communication Services	7.44
Energy	3.69
Industrials	10.09
Technology	24.31
Defensive	17.24
Consumer Defensive	5.33
Healthcare	9.47
Utilities	2.44

### Top 10 Holdings as of 12-31-24

	% Assets
Transamerica Stable Value Blac Transamerica	44.18
Stable Value BI	—
Russell 1000® Index Fund F	23.18
BlackRock MSCI ACWI ex-U.S. IMI Idx F	11.53
Long Term Government Bond Index Fund F	9.93
BlackRock U.S. Trs Infl-Prot Secs F	5.56
Russell 2000® Index Fund F	2.07
Developed Real Estate Index Fund F	2.06
Commodity Index Daily Fund F	1.43
State Street Instl US Govt MMkt Premier	0.07
Total Number of Holdings	9
Annual Turnover Ratio %	66.00

### Equity Statistics as of 12-31-24

	Port Avg
P/E Ratio	18.00
P/B Ratio	2.55
GeoAvgCap (\$mil)	97,969.10

### Risk Measures as of 12-31-24

	3-Year	5-Year	10-Year
Std Dev	9.12	9.81	8.47
Beta	0.71	0.78	0.83
Sharpe Ratio	-0.39	0.16	0.34
Alpha	-1.09	-0.43	-0.49
R-squared	99.06	97.57	96.66

### F-I Statistics as of 12-31-24

Avg Eff Duration	10.54
Avg Eff Maturity	15.12

historical performance from the 06-02-17 until 11-20-2020 reflects the performance of the Transamerica LifeGoal 2025 with BlackRock Ret Opt which invested in the BlackRock Lifepath Index 2025 Fund, a collective investment trust fund, which, in turn, invested exclusively in the BlackRock Lifepath Index 2025 Fund (Class F Shares), a collective investment trust fund. Prior to 06-02-17, the TLIC Separate Account invested exclusively in the Vanguard Target Retirement 2030 Fund, a mutual fund. The BlackRock Lifepath Index 2025 Ret Acct PX historical performance prior to the Separate Account inception is calculated utilizing past performance for the underlying TLIC Separate Account and adjusted for the Separate Account Maintenance (SAM) and Administrative (Admin) Charges. The historical performance prior to the TLIC Separate Account portfolio inception date is calculated utilizing actual past performance for the underlying mutual fund and adjusted for SAM and Admin Charges. Performance prior to 11-20-2020, represents the performance of the Separate Account under a different name and investment strategy and which utilized a different underlying investment vehicle and investment advisor. As a result, the performance noted during this time period, including performance prior to the inception of the Separate Account, does not reflect the performance of the current investment strategy of the Separate Account.

### Principal Risks

Lending, Foreign Securities, Country or Region, Active Management, Commodity, Equity Securities, Underlying Fund/Fund of Funds, Derivatives, Fixed-Income Securities, Target Date, Real Estate/REIT Sector

For more information please see the Principal Risks section of the Disclosure Page.