

# **PGIM Jennison Natural Resources Inv Opt**

**Transamerica Asset Classification** Multi-Asset/Other Sector

**Benchmark** S&P Global Natural Resources TR USD Overall Morningstar Rating™

Morningstar Return Average

Morningstar Risk Above Average

Rated against 112 Natural Resources funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.

#### **Investment Information**

The PGIM Jennison Natural Resources Inv Opt, a TLIC Separate Account, invests exclusively in the PGIM Jennison Natural Resources Fund (Class A Shares), a mutual fund (Fund). Prior to 06-11-18, the underlying mutual fund was named the Prudential Jennison Natural Resources Fund.

#### **Investment Objective & Strategy**

The investment seeks long-term growth of capital.

The fund normally invests at least 80% of investable assets in equity and equity-related securities of natural resource companies and in asset-based securities. Natural resource companies are U.S. and foreign (non-U.S. based) companies that own, explore, mine, process or otherwise develop, or provide goods and services with respect to, natural resources. Asset-based securities are securities, the values of which are related to the market value of a natural resource. The principal type of equity in which the fund invests is common stock.

### **Operations**

Redemption Fee/Term	_
Expense Ratio	Type 2*: 1.26% of fund assets
Underlying Incept Date	01-22-90
Underlying Initial Share	_
Class Incept Date	
Separate Account Incept	08-30-06
Closed to New Investors	_
Trading Restrictions	_

\*See Disclosure Page under "Charges, Fees and Expenses" for more details.

## Portfolio Manager(s)

Neil Brown. Since 2006 John "Jay" Saunders. Since 2006.

Subadvisor	Jennison Associates	LLC
Hypothetical Growth o	f \$10,000 start date 12-31-14	06-30-25
Investment Choice		\$16,286
Benchmark		\$18,580

PGIM Investments LLC

#### Notes

Advisor

Prior to 06-11-18, the underlying mutual fund in which this Separate Account invest in was named the Prudential Jennison Natural Resources Fund but on this date changed its name to the PGIM Jennison Natural Resources Fund. As a result, effective 06-11-18, this Separate Account changed its name from the Prudential Jennison Natural Resources Inv Opt to the PGIM Jennison Natural Resources Inv Opt.

#### **Principal Risks**

Credit and Counterparty, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Active Management, Interest Rate, Market/Market Volatility, Commodity, Convertible Securities, Equity Securities, Industry and Sector Investing, Mortgage-Backed and Asset-Backed Securities, Increase in Expenses, Shareholder Activity

For more information please see the Principal Risks section of the Disclosure Page.

#### Performance

renonna	IICE						
Investment Choice Annual Returns as of year-end				Trailing Returns as of 06-30-25			
	Total Ret %	Bmark %	Fund Rank %		Total Ret %	Bmark %	Fund Rank %
2018	-27.84	-12.57	87	YTD	12.19	10.78	40
2019	16.51	17.20	52	3 Mo	11.01	3.42	34
2020	11.17	0.68	67	1 Yr	3.10	1.22	51
2021	27.23	25.20	50	3Yr Avg	8.68	5.75	34
2022	24.50	10.32	9	5Yr Avg	20.02	12.70	14
2023	-2.18	4.08	76	10Yr Avg	5.45	6.66	66
2024	0.80	-8.30	32	Since Incep	_	_	_

## **Morningstar Proprietary Statistics**

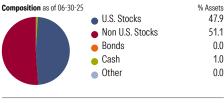
	1-Year	3-Year	5-Year	10-Year
Morningstar Rating™	_	***	****	**
Fund Rank Percentile	51	34	14	66
Out of # of Investments	126	112	105	89

Performance Disclosure: The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value will fluctuate. Upon redemption, shares may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. Go to www.TA-Retirement.com to obtain performance current to the most recent month-end. See performance section of the disclosure page for more important information.

Investment choices are available from Transamerica Life Insurance Company (TLIC or Transamerica) under contract form #TGP-439-194, TGP-416-192/194, TGP-430-192/194, CNT-TALIAC 05-02, or CNT-TLIC 10-05, group variable annuity contracts underwritten by TLIC. TLIC is not authorized in New York and does not do business in New York. Contract Form and number may vary, and the Investment Choices may not be available in all jurisdictions. Contract fees and charges may apply. For complete information, contact your Transamerica representative.

NOT FDIC INSURED. MAY LOSE VALUE. NO BANK GUARANTEE.

# **Underlying Portfolio Analysis**



lorning	gstar S	tyle Bo	x™ as of	f 06-30-25	% Mkt Cap
			Large	Giant	19.00
			le Mid	Large	16.49
			lid	Medium	52.33
			Small	Small	11.29
alue	DI d	Growth	J	Micro	0.90

Value Blend Growth	0.90
Morningstar Sectors as of 06-30-25	% Fund
• Cyclical	37.80
Basic Materials	37.80
Consumer Cyclical	0.00
🚅 Financial Services	0.00
♠ Real Estate	0.00
Sensitive	61.09
Communication Services	0.00
	54.79
Industrials	5.30
Technology	1.00
→ Defensive	1.12
Consumer Defensive	1.12
Healthcare	0.00
Utilities Utilities	0.00

<b>Top 10 Holdings</b> as of 06-30-25	% Assets
Cameco Corp	6.00
Agnico Eagle Mines Ltd	5.48
Shell PLC ADR (Representing - Ordinary Shares)	5.18
Hudbay Minerals Inc	4.69
Williams Companies Inc	4.56
TechnipFMC PLC	4.22
EQT Corp	4.14
Expand Energy Corp Ordinary Shares - New	4.06
Exxon Mobil Corp	3.89
Cheniere Energy Inc	3.87
Total Number of Stock Holdings	44
Total Number of Bond Holdings	0
Annual Turnover Ratio %	31.00

Equity Statistics as of 06-30-25	Port Avg
P/E Ratio	15.45
P/B Ratio	1.86
GeoAvgCap (\$mil)	25,055.44

Risk Measures as of 06-30-25	3-Year	5-Year	10-Year
Std Dev	20.86	23.30	26.49
Beta	1.06	1.09	1.20
Sharpe Ratio	0.27	0.77	0.26
Alpha	3.20	6.12	-0.93
R-squared	78.67	83.93	84.17

