

Transamerica LifeGoal Retirement with BlackRock Ret Acct

Transamerica Asset ClassificationMulti-Asset/Other *Target Date Investment Choices*

Benchmark Morningstar Lifetime Mod Incm TR USD Overall Morningstar Rating™ ★★★ Morningstar Return Average Morningstar Risk Average

Rated against 134 Target-Date Retirement funds. An investment's overall Morningstar Rating, based on its riskadjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.

Investment Information

The Transamerica LifeGoal Retirement with BlackRock Ret Acct is a Separate Account Sub-Account maintained by TFLIC and invests exclusively in the Transamerica LifeGoal Retirement with BlackRock Ret Opt, a Transamerica Life Insurance Company (TLIC) Separate Account. The TLIC Separate Account invests exclusively in the Transamerica LifeGoal(SM) Retirement Fund, a collective investment trust fund. Prior to 11/20/2020 this Separate Account was named the TA BlackRock Lifepath Index Retirement Ret Acct.

Investment Objective & Strategy

Objective:

The Fund seeks to maximize returns while maintaining a level of risk appropriate for a person planning to retire in or about the calendar year designated in the Fund's name.

Strategy:

The Fund will principally invest in a mix of mutual funds managed by BlackRock Institutional Trust Company, N.A. and/or an affiliate and a group annuity contract issued by and supported by the general account of Transamerica Life Insurance Company (TLIC), and may also invest in other mutual funds, exchange-traded funds, group annuity contracts and/or collective investment trusts.

Operations

Redemption Fee/Term	_
Expense Ratio	Type 8*: 0.82% of fund assets
Underlying Incept Date	11-20-20
Underlying Initial Share	_
Class Incept Date	
Separate Account Incept	10-05-04
Closed to New Investors	_
Trading Restrictions	_

^{*}See Disclosure Page under "Charges, Fees and Expenses" for more details.

Portfolio Manager(s)

Management Team. Since 2020.

Advisor	Mesirow Financial Investment
	Management, Inc.
Subadvisor	_

Hypothetical Growth of \$10,000 start date 12-31-14	06-30-25
Investment Choice	\$15,841
Benchmark	\$16.485

Notes

The Transamerica LifeGoal Retirement with BlackRock Ret Acct invests in the Transamerica LifeGoal Retirement with BlackRock Ret Opt, a TLIC Separate Account. The TLIC Separate Account invests in the Transamerica LifeGoal(SM) Retirement Fund, a collective investment trust fund. Prior to 11-20-2020 the underlying TLIC Separate Account invested in the BlackRock Lifepath Index Retirement Fund, a collective investment trust fund (TRS CIT). The TRS CIT invested exclusively in the BlackRock Lifepath Index Retirement Fund (Class F Shares), a collective investment trust fund. Prior to 11-20-2020, the TLIC Separate Account was named the TA BlackRock Lifepath Index Retirement Ret Opt but on this date changed its name to the Transamerica LifeGoal Retirement with BlackRock Ret Opt. The historical performance from the

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Investment C	Choice Annual Returns a	s of year-end		Trailing Returns	as of 06-30-25		
	Total Ret %	Bmark %	Fund Rank %		Total Ret %	Bmark %	Fund Rank %
2018	-4.22	-2.20	84	YTD	4.56	6.18	91
2019	14.75	13.27	21	3 Mo	4.12	4.82	58
2020	10.92	10.56	14	1 Yr	7.16	10.20	96
2021	7.24	7.62	18	3Yr Avg	6.35	7.91	74
2022	-10.77	-12.24	14	5Yr Avg	4.92	5.51	26
2023	8.71	10.07	70	10Yr Avg	4.66	5.03	45
2024	6.09	7.38	68	Since Incep	_	_	_

Morningstar Proprietary Statistics 1-Year 3-Year 5-Year 10-Year Morningstar Rating™ ** *** Fund Rank Percentile 96 74 26 45 Out of # of Investments 78 143 134 114

Performance Disclosure: The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value will fluctuate. Upon redemption, shares may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. Go to www.TA-Retirement.com to obtain performance current to the most recent month-end. See performance section of the disclosure page for more important information.

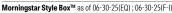
Investment choices are available from Transamerica Financial Life Insurance Company (TFLIC or Transamerica) under contract form # TA-AP-2001-CONT or TA-PC-2000-CONT, group variable annuity contracts underwritten by TFLIC. TFLIC is not authorized and does not do business in the following jurisdictions: Guam, Puerto Rico, and the U.S. Virgin Islands. Contract fees and charges may apply. For complete information, contact your Transamerica representative.

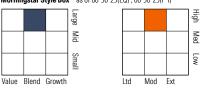
NOT FDIC INSURED. MAY LOSE VALUE. NO BANK GUARANTEE.

P/E Ratio

Underlying Portfolio Analysis







Morningstar Sectors as of 06-30-25	% Fund
∿ Cyclical	33.50
🚣 Basic Materials	3.26
Consumer Cyclical	9.99
😅 Financial Services	15.89
♠ Real Estate	4.36
w Sensitive	48.53
Communication Services	8.14
	3.81
Industrials	11.41
Technology	25.17
→ Defensive	17.99
Consumer Defensive	5.30
🚹 Healthcare	8.51
Utilities	4.18

Top 10 Holdings as of 06-30-25	% Assets
Transamerica Stable Value Blac Transamerica	43.80
Stable Value BI	
Russell 1000® Index Fund F	24.59
BlackRock MSCI ACWI ex-U.S. IMI Idx F	11.60
0-5 Yr US TIPS Fd F	5.98
BlackRock Interm Govt Bond Index F	3.18
US Securitized Index Fund F	2.52
Commodity Index Daily Fund F	2.07
Long Term Government Bond Index Fund F	1.61
Intermediate Term Credit Bond Index Fd F	1.42
Global Core Infrastructure Index Fund F	1.40
Total Number of Holdings	14
Annual Turnover Ratio %	70.00
Equity Statistics as of 06-30-25	Port Avg

P/B Ratio GeoAvgCap (\$mil)	2.77 129,530.91		
Risk Measures as of 06-30-25	3-Year	5-Year	10-Year
Std Dev	7.54	7.44	6.68
Beta	0.90	0.91	0.96
Sharpe Ratio	0.22	0.28	0.41
Alpha	-1.19	-0.38	-0.23
R-squared	98.12	97.85	97.14
F-I Statistics as of 06-30-25			

F-I Statistics as of 06-30-25	
Avg Eff Duration	5.0
Avg Eff Maturity	6.8



19.47



06-02-17 until 11-20-2020 reflects the performance of the Transamerica LifeGoal Retirement with BlackRock Ret Opt which invested in the BlackRock Lifepath Index Retirement Fund, a collective investment trust fund, which, in turn, invested exclusively in the BlackRock Lifepath Index Retirement Fund (Class F Shares), a collective investment trust fund. Prior to 06-02-17, the TLIC Separate Account invested exclusively in the Vanguard Target Retirement Income Fund, a mutual fund. Effective 09-30-15, the Vanguard Target Retirement Income Ret Acct changed its name to the TA Vanguard Target Retirement Income Ret Acct. Effective 03-30-12, the Vanguard Target Retirement 2005 Ret Acct changed its name to the Vanguard Target Retirement Income Ret Acct. Effective 02-10-12, the underlying mutual fund of the TLIC Separate Account in which this Separate Account invests merged into the Vanguard Target Retirement Income Fund, which has a similar investment objective. The historical performance prior to the TLIC Separate Account portfolio inception date is calculated utilizing actual past performance for the underlying mutual fund and adjusted for Separate Account Maintenance (SAM) and Administrative (Admin) Charges. Performance prior to 11-20-2020, represents the performance of the TLIC Separate Account under a different name and investment strategy and which utilized a different underlying investment vehicle and investment advisor. As a result, the performance noted during this time period, including performance prior to the inception of the TLIC Separate Account, does not reflect the performance of the current investment strategy of the TLIC Separate Account.

Principal Risks

Lending, Foreign Securities, Country or Region, Active Management, Commodity, Equity Securities, Underlying Fund/Fund of Funds, Derivatives, Fixed-Income Securities, Target Date, Real Estate/REIT Sector

For more information please see the Principal Risks section of the Disclosure Page.

